

BEFORE THE RAILROAD COMMISSION
OF THE STATE OF CALIFORNIA

ORIGINAL

In the Matter of the Application
of the Pasadena Land and Water
Company for authorization to sell
all of its property excepting its
commercial and corporate books,
its cash on hand and in the banks,
its bills and accounts receivable,
and its stock in corporations, to
the City of Pasadena, and of the
City of Pasadena to make said purchase.

Application
No. 238.

Wm. J. Carr for the City of Pasadena
Porter & Sutton for Pasadena Land and Water Company

Thelen, Commissioner.

OPINION

This is the third of three applications of water companies to sell to the City of Pasadena their property with specified exceptions and of the City of Pasadena to purchase the same. The other two applications are No. 222, Pasadena Lake Vineyard Land and Water Company, and No. 225, North Pasadena Land and Water Company. For a discussion of the general facts applicable to all these three applications see the opinion on Application No. 222.

Pasadena Land and Water Company supplies water to a portion of the City of Pasadena and a portion of the City of South Pasadena. The price agreed upon between the company and the City of Pasadena for the company's property, except its commercial and corporate books, its cash on hand and in the banks, its bills and accounts receivable, and its stock in corporations, is \$355,512.75 plus the value of betterments made after May 1, 1912, and less depreciation since that date.

I find that public convenience and necessity will be served by the grant of these applications and submit the following form of order.

O R D E R.

Pasadena Land and Water Company having filed with the Commission its application for authority to sell all of its property except its commercial and corporate books, its cash on hand and in the banks, its bills and accounts receivable and its stock in corporations, to the City of Pasadena for the sum of \$335,312.75 plus the value of betterments made after May 1, 1912 and less depreciation since said date, and the City of Pasadena having filed its application for authority to purchase said property for said sum, and a public hearing having been held on said applications and the City of Pasadena having stipulated that it will take the property of said company subject to all legal claims for water which might have been enforced against Pasadena Land and Water Company, including the claims affecting territory outside of the city limits of Pasadena, and the Commission finding that public convenience and necessity will be served by said sale and purchase of said property.

IT IS HEREBY ORDERED that said applications be and the same are hereby granted.

The foregoing opinion and order are hereby approved and ordered filed as the opinion and order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 14th day of October, 1912.

John M. Eschleman
W. S. Boardman
Chas. Gordon
Max Thelen
Edwin O. Edgerston