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Decision No.

ORIGINAL

Decision No. 2805

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

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In the Matter of the Application)
of SANTA BARBARA GAS & ELECTRIC)
COMPANY for an order of the Rail-)
road Commission authorizing it)
to issue to the amount of)
\$100,000.00 its bonds bearing in-)
terest at the rate of 6% per annum.)

Application No. 1525

EDGERTON, Commissioner.

FOURTH SUPPLEMENTAL ORDER

WHEREAS, this Commission by an Order dated February 27, 1915 (Decision No. 2182) authorized Santa Barbara Gas and Electric Company to issue and sell \$100,000.00 of the face value of its First Mortgage Six Per Cent Thirty Year Gold Bonds; and,

WHEREAS, said Order dated February 27, 1915 provides that bonds to the face value of \$52,000.00 shall be issued and sold only after applicant has obtained a supplemental order specifically authorizing the use of the proceeds to be obtained from the sale of said bonds; and

WHEREAS, this Commission has heretofore by supplemental orders authorized applicant to issue and sell bonds to the amount of \$36,000.00; and,

WHEREAS, Santa Barbara Gas and Electric Company has now filed a supplemental application for an order authorizing it to issue and sell \$13,000.00 face value of First Mortgage Six Per Cent Thirty Year Gold Bonds to defray the cost of additions and betterments as shown in Exhibit "A" attached to the Fourth Supplemental Application; and,

WHEREAS, it appears that the purposes for which applicant desires to issue said bonds are not in whole or in part reasonably chargeable to operating expenses or to income;

IT IS HEREBY ORDERED that Santa Barbara Gas and Electric Company be and it is hereby given authority to issue \$13,000.00 face value of its First Mortgage Six Per Cent Thirty Year Gold Bonds, said bonds bearing numbers 1164 - 1176 both inclusive and being secured by a trust indenture dated July 1, 1911, and executed to Los Angeles Trust & Savings Bank.

IT IS HEREBY FURTHER ORDERED that the provisions of this Commission's Order dated February 27, 1915 (Decision No. 2182) and the amendments thereto shall remain in full force and effect except as modified and amended by this Fourth Supplemental Order.

The foregoing Fourth Supplemental Order is hereby approved and ordered filed as the Fourth Supplemental

Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 5th
day of October, 1915.

H. H. Overland
Alfred G. Gordon
Edmund O. Edgerton
Francis R. Deane

Commissioners.