

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the matter of the application of F. G. Airy, agent of American Express Company, Great Northern Express Company and Wells Fargo & Company Express for an order authorizing an increase in rates on first and second class express shipments weighing less than 100 pounds between all points in California.

ORIGINAL

Application No. 1847.

Decision No. 2825

BY THE COMMISSION.

OPINION ON PETITION FOR REHEARING.

Wells Fargo & Company has petitioned for rehearing on this Commission's order of September 10, 1915, denying authority to increase the company's rates on California business. ^{was} As pointed out in this Commission's opinion of September 10, 1915, Wells Fargo & Company is earning at least 22.3 per cent on the fair value of its property devoted to its California State business. The increase asked for would result in an earning in excess of 36 per cent on the company's California State business.

^{was} As pointed out in the opinion of September 10, 1915, Wells Fargo & Company has made no claim herein that the express rates on California State business heretofore established by this Commission are not fair, reasonable and amply remunerative. The sole basis for the application herein was the desire of Wells Fargo & Company to maintain with reference to the particular business which was the subject matter of the inquiry herein, uniformity of rate schedules as between interstate and California State business.

Wells Fargo & Company bases its request for a rehearing herein on certain claims in general language with reference to the gross revenue and operating expenses in connection with its California business and the value of its property used and useful in that business. These matters were all considered by this

Commission with thoroughness and in detail, in its decision dated

August 1, 1915, in Case No. 122. We at that time found against the claims of Wells Fargo & Company in connection with these matters, and we see no reason to change our opinion.





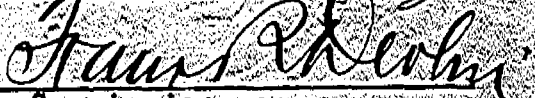
Wells Fargo & Company states in its petition that it is not as yet prepared to present evidence with reference to its present gross and net revenue, operating expenses and property, but that it hopes to have this evidence in shape within a reasonable time. No reason has been shown for granting a rehearing in the present proceeding. If Wells Fargo & Company hereafter is in a position to present the evidence with reference to its present business, and is still of the opinion that the rates which were established by this Commission and which have been accepted by the company without question to the present time, are unjust and unreasonable, Wells Fargo & Company may file a new petition asking for such relief as the company believes fair and reasonable at the time of filing such petition.

O R D E R.

WELLS FARGO & COMPANY having filed a petition for rehearing in the above entitled proceeding, and careful consideration having been given to the same, and no good reason appearing why a rehearing should be granted,

IT IS HEREBY ORDERED that said petition be and the same is hereby denied.

Dated at San Francisco, California, this 11th day of October, 1915.






Commissioners.