

Decision No. ✓

ORIGINAL
Decision No. 2856

BEFORE THE RAILROAD COMMISSION OF THE STATE OF
CALIFORNIA.

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In the matter of the application
of SANTA BARBARA GAS AND ELECTRIC
COMPANY for an order of the Rail-
road Commission authorizing it to
issue to the amount of \$100,000.00
its bonds bearing interest at the
rate of 6% per annum.

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) Application No. 1525.
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BY THE COMMISSION:

FIFTH SUPPLEMENTAL ORDER.

WHEREAS, this Commission by an Order dated
February 27, 1915, (decision #2182) authorized Santa Bar-
bara Gas and Electric Company to issue and sell \$100,000.00
face value of its first mortgage 6% thirty year gold bonds, and

WHEREAS, said Order dated February 27, 1915,
provides that bonds to the face value of \$62,000.00 shall
be issued and sold only after applicant has obtained a
supplemental order specifically authorizing the use of
the proceeds to be obtained from the sale of said bonds, and

WHEREAS, this Commission has heretofore by
supplemental orders authorized applicant to issue and sell
bonds to the amount of \$49,000.00, and

WHEREAS, Santa Barbara Gas & Electric Company
has now filed a supplemental application for an order au-
thorizing it to issue and sell \$13,000.00 face value of
first mortgage 6% thirty year gold bonds for the purpose
of partially reimbursing its treasury for moneys actually

expended therefrom in payment for additions and betterments to its plant and system as set forth in Exhibit "A" attached to its supplemental application dated October 21, 1915, and

WHEREAS, it appears that the purposes for which applicant desires to issue said bonds are not in whole or in part reasonably chargeable to operating expenses or to income,

IT IS HEREBY ORDERED that Santa Barbara Gas & Electric Company be and it is hereby given authority to issue \$13,000.00 face value of its first mortgage 6% thirty year gold bonds, said bonds bearing numbers 1177-1189 both inclusive and being secured by a trust indenture dated July 1, 1911, and executed to Los Angeles Trust and Savings Bank.

IT IS HEREBY FURTHER ORDERED that the provisions of this Commission's order dated February 27, 1915 (decision #2182) and the amendments thereto shall remain in full force and effect except as modified and amended by this Fifth Supplemental Order.

~~The foregoing Fifth Supplemental Order is hereby
supplemented by the following order which shall be read
together with the foregoing Fifth Supplemental Order and shall
be a part thereof.~~

Dated at San Francisco, California, this 29th
day of October, 1915.

Max Thelen
H. Portland
W. Gordon
Edwin C. Edgerton
Frank R. Debn
Commissioners.