Decision No. _____

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

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In the Matter of the Application)
of HERMOSA BEACH WATER COMPANY)
to sell and HERMOSA BEACH WATER)
CORPORATION to buy a certain water)   Application No. 1346
system; and of Hermosa Beach Water)
Corporation to issue bonds to)
the par value of $80,000.00 and)
stock in the sum of $60,000.00.)

BY THE COMMISSION.

FIRST SUPPLEMENTAL ORDER

      WHEREAS, This Commission on October 13, 1914

(Decision No. 1866) authorized Hermosa Beach Water Corporation
                            and
to execute a deed of trust to Title Insurance/Trust Company of

Los Angeles as security for an issue of $60,000.00 of First

Mortgage Six Per Cent Gold Bonds; and

      WHEREAS, applicant now desires to amend said

deed of trust to provide for a sinking fund on the above mentioned

bonds as follows:-

From the revenues collected during the year					
Feb. 1, 1916	to	Feb. 1, 1917,	....	$ 2,000.	
" 1, 1917	to	" 1, 1918,	....	3,000.	
" 1, 1918	to	" 1, 1919,	....	3,000.	
" 1, 1919	to	" 1, 1920,	....	3,000.	
" 1, 1920	to	" 1, 1921,	....	3,000.	
" 1, 1921	to	" 1, 1922,	....	4,000.	
" 1, 1922	to	" 1, 1923,	....	4,000.	
" 1, 1923	to	" 1, 1924,	....	5,000.	
" 1, 1924	to	" 1, 1925,	....	5,000.	
		Total,	....	$32,000.	

And it appearing to this Commission that applicant's request is reasonable and should be granted;

IT IS HEREBY ORDERED that Hermosa Beach Water Corporation be and it is hereby authorized to amend its deed of trust, dated February 1, 1915 to Title Insurance and Trust Company of Los Angeles, by inserting therein a sinking fund provision substantially of the form contained in a proposed indenture filed with this Commission on October 27, 1915 and marked Exhibit "1".

The authority herein granted is granted upon the condition that before said Deed of Trust is finally amended applicant shall secure written consent to such amendment from all the holders of bonds heretofore issued under said Deed of Trust.

Dated at San Francisco, California, this _3d_ day of November, 1915.

Commissioners.