

Decision No. _____

ORIGINAL

Decision No. 2911

BEFORE THE RAILROAD COMMISSION OF THE
STATE OF CALIFORNIA.

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In the matter of the Application of)
MIDWAY GAS COMPANY)
for an order authorizing the issue)
by it of bonds, the execution and)
delivery of a mortgage securing the)
same, the issue of stock and the)
issue of notes payable at periods of)
more than twelve months after the)
date thereof.)

Application
No. 1644

BY THE COMMISSION.

THIRD SUPPLEMENTAL ORDER.

WHEREAS, this Commission in decision Number 2519, dated June 25, 1915, authorized MIDWAY GAS COMPANY to issue \$38,000 face value of first and refunding mortgage gold bonds for the purpose of reimbursing applicant's treasury for moneys expended out of income for extensions and betterments and for reconstruction of its transmission line, and

WHEREAS, applicant has requested authority to pledge, pending the sale of the bonds, the said \$38,000 face value of first and refunding mortgage gold bonds to secure the payment of its seven per cent note or notes running for terms not exceeding one year. Applicant further requests that the face amount of said note or notes shall not be less than sixty per cent. of the face value of the bonds pledged as collateral, and

GOOD CAUSE APPEARING;

IT IS HEREBY ORDERED that Midway Gas Company be

given authority, and hereby is given authority, to pledge as collateral \$38,000 face value of first and refunding mortgage gold bonds, heretofore authorized for the purpose of reimbursing applicant's treasury for moneys expended out of income for extensions and betterments and for reconstruction of its transmission line.

IT IS HEREBY FURTHER ORDERED that the term of the note or notes, the payment of which is to be secured by said \$38,000 face value of first and refunding mortgage gold bonds, shall not exceed one year; nor shall the face amount of the note or notes be less than sixty per cent. of the face value of the collateral.

IT IS HEREBY FURTHER ORDERED that this Commission's decision Number 2519, dated June 25, 1915, as amended by decision Number 2735, dated September 1, 1915, and decision Number 2819, dated October 8, 1915, shall remain in full force and effect except as modified by this third supplemental order.

Dated at San Francisco, California, this 19th day of November, 1915.

Mary Heelan

W. H. Kraland

Edwin O. Edgerton

Commissioners.