

Decision No. _____

ORIGINAL

Decision No. 2989-

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application)
of Southern California Gas Com-)
pany for an order authorizing the)
issue of certain promissory notes.)

Application No. 1995

A. E. Peat for applicant.

BY THE COMMISSION.

O P I N I O N

This is an application for an order authorizing the issue of two promissory notes for the purpose of renewing the two notes specified in the order herein.

A public hearing was held in Los Angeles on December 16, 1915. The evidence shows that the said two outstanding notes were used by applicant for the acquisition of property and for the construction, extension and improvement of its facilities and service.

O R D E R

Southern California Gas Company having applied for an order authorizing the issue of two promissory notes in renewal of the notes hereinafter set forth, and a public hearing having been held on said application and this Commission finding that the purposes for which said outstanding notes were used were not in whole or in part reasonably chargeable to operating expenses or to income, and that the application should be granted,

IT IS HEREBY ORDERED by the Railroad Commission of the State of California that Southern California Gas Company be, and the same is hereby authorized to issue its promissory notes for such terms as applicant may deem advisable, not exceeding one year from the date of this order at rates of interest and in amounts not to exceed those now in effect as to each of said notes respectively, and payable to the same payees as at present, in renewal of the following notes:

<u>Payee</u>	<u>Amount</u>	<u>Interest rate</u>	<u>Maturity</u>
Sprague Meter Company	\$3000	6%	Dec. 15, 1915
C. & G. Cooper Company	5000	6%	Feb. 24, 1916

The authority herein granted is granted upon the following conditions, and not otherwise:

1. Southern California Gas Company is hereby authorized to issue said notes so as to net not less than the face value thereof.

2. Southern California Gas Company is hereby authorized, during the period of one year from the date of this order, to issue further notes in renewal of those herein authorized, on the same terms and conditions, provided that the combined terms of the notes hereby authorized and those issued in renewal thereof, shall not exceed one year from the date of this order.

3. Within thirty days after the notes herein authorized to be issued shall have been issued, applicant shall report such fact to this Commission together with a

statement of the face value of the notes issued, the date, maturity, rate of interest and the payee of each note, respectively.

4. This order shall not become effective until Southern California Gas Company has paid the fee specified in Section 57 of the Public Utilities Act, as amended.

Dated at San Francisco, California, this 20th day of December, 1915.

Max Thelen
W. H. Ireland
Frank D. ...
Commissioners.

Railroad Commission, State of California
DEC 28 1915
BY H. Matheson
Assistant Secretary