

ORIGINAL

Decision No.

Decision No. 3012

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the matter of the application of)
SUTTER BUTTE CANAL CO., a corporation,) Application No. 2044.
for authority to issue its certain)
renewal promissory note for \$50,000.00.)

Henry Ingram for applicant.

BY THE COMMISSION.

O P I N I O N.

This is an application for an order authorizing the issue by Sutter Butte Canal Co. of a one day promissory note in renewal of a note for \$50,000.00 bearing interest at the rate of 6 per cent per annum and issued by it to the Crocker National Bank of San Francisco on February 18, 1913.

A public hearing was held in San Francisco on January 11, 1916. The evidence shows that the note for \$50,000.00 payable to the Crocker National Bank was given for the purpose of refunding a one day note of like amount payable to the First National Bank of San Francisco. The note in favor of the First National Bank had been issued in November, 1911.

O R D E R.

SUTTER BUTTE CANAL CO. having applied for an order authorizing the issue of its promissory note in renewal of its

one day promissory note for \$50,000.00, payable to the Crocker National Bank of San Francisco, and bearing interest at the rate of 6 per cent per annum and dated February 18, 1913, and a public hearing having been held upon said application, and the Railroad Commission, finding that the said application should be granted,

IT IS HEREBY ORDERED that Sutter Butte Canal Co. be, and the same is hereby, authorized to issue its one day promissory note for \$50,000.00 to the Crocker National Bank in renewal of the said note in this Order above mentioned. The authority herein granted is granted upon the following conditions and not otherwise:

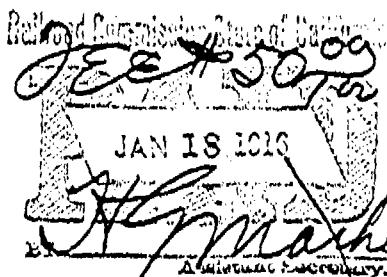
1. Sutter Butte Canal Co. shall issue said note so as to net not less than the face value thereof.

2. Within 30 days after the note herein authorized to be issued, shall have been issued, applicant shall report such fact to this Commission together with a statement of the face value of the note issued, the date, maturity, rate of interest, and payee of said note.

3. The note herein authorized shall not be issued by applicant later than March 31, 1916.

4. This order shall not become effective until Sutter Butte Canal Co. has paid the fee specified in Section 57, as amended, of the Public Utilities Act.

Dated at San Francisco, California, this 14th day of
January, 1916.



Max Thelen
H. D. ...
H. D. Gordon