

MM

Decision No. _____

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of SUBURBAN WATER COMPANY, a)
corporation, for an order autho-)
rizing the issue of bonds.)

ORIGINAL

Application No. 1958

Decision No. 3072

C. R. Wright, for applicant.

BY THE COMMISSION.

O P I N I O N

This is an application of Suburban Water Company, of Daly City, San Mateo County, for authority to create a bonded indebtedness in the total sum of \$50,000. and to issue \$25,000. of bonds thereunder for the purpose of refunding and discharging outstanding indebtedness and for extensions to its plant and system.

Suburban Water Company was incorporated in September 1913. On February 17, 1914 (Decision Number 1282, Vol. 4, Opinions and Orders of the Railroad Commission of California, page 226,) this Commission authorized said company to acquire a water system owned by J. W. Bloom, serving consumers in Daly City and vicinity and to issue in payment therefor, 30,000 shares of capital stock. The order provided that the property should be transferred free from encumbrances.

At the hearing of this application it developed that Mr. Bloom has been unable to comply with this provision of the Commission's order and accordingly the transfer has not been completed.

In as much as Suburban Water Company has not acquired the title to the properties on which it proposes to issue bonds, it appears that this application should be dismissed without prejudice.

O R D E R

SUBURBAN WATER COMPANY having applied to this Commission for authority to issue bonds as hereinbefore set forth and a hearing having been held, and it appearing to this Commission that for the reasons set forth in the foregoing Opinion, said application should be dismissed without prejudice.

IT IS HEREBY ORDERED that the application be and the same is hereby dismissed without prejudice.

Dated at San Francisco, California, this 29th day of January, 1916.

H. H. Ireland
W. H. Gordon
Edwin C. Edgerton
Frank R. Quinn

Commissioners.