

Decision No. _____

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE
STATE OF CALIFORNIA.

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Decision No. 3074

In the Matter of the Application of)	
GREAT WESTERN POWER COMPANY OF)	<u>Application</u>
CALIFORNIA for permission to issue)	
capital stock and debentures and)	<u>No. 1999.</u>
for approval of a certain financial)	
plan.)	

BY THE COMMISSION:

FOURTH SUPPLEMENTAL ORDER.

WHEREAS, the third supplemental order found in Decision No. 3009, dated December 29, 1915, in the above entitled proceeding provides in part as follows:

"Great Western Power Company of California, before using any portion of the proceeds from the sale of said debentures for the purpose of purchasing capital stock of City Electric Company, shall first have secured from the Railroad Commission a supplemental order reciting that Great Western Power Company has filed with the Railroad Commission a stipulation satisfactory in form, agreeing that it will expend said \$3,000,000.00 to be received from the sale of said capital stock of City Electric Company, only after having secured from the Railroad Commission an order or orders authorizing the expenditure of said money, in the same manner as though said \$3,000,000.00 had come to the treasury of Great Western Power Company from the issue of securities of Great Western Power Company authorized by the Railroad Commission."

and

WHEREAS, on January 27, 1916, Great Western Power Company filed with this Commission a stipulation whereby it stipulates and agrees that it will not expend the sum of three million (\$3,000,000) dollars to be received from the sale to Great Western Power Company of

California of 49,980 shares of the capital stock of City Electric Company, nor any part of said sum, unless and until said Great Western Power Company shall have secured from the Railroad Commission of the State of California an order or orders authorizing the expenditure thereof in the same manner as though said sum of three million (3,000,000) dollars had come into the treasury of said Great Western Power Company from the issue of its securities under the authority of said Railroad Commission, and

Good Cause Appearing,

The Railroad Commission of the State of California HEREBY FINDS AS A FACT that Great Western Power Company has filed with the said Railroad Commission a stipulation in compliance with the aforementioned condition found in the third supplemental order, dated December 29, 1915, in the above entitled proceeding.

Dated at San Francisco, California, this 29th of January, 1916.

W. D. Howard
W. L. Gordon

Frank R. Durbin
Commissioners.