

Decision No. \_\_\_\_\_

ORIGINAL

Decision No. 3168

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

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In the matter of the application	)	
of MIDLAND COUNTIES PUBLIC SERVICE	)	Application No. 2085.
CORPORATION for authorization of the	)	
renewal of certain promissory notes.	)	

A. E. Peat for applicant.

BY THE COMMISSION:

O P I N I O N.

By the amended application, Midland Counties Public Service Corporation requests an order authorizing it to refund for periods not exceeding in the aggregate in any instance one year from the date of maturity thereof the notes described in the order herein. According to the evidence all of the notes except the two notes issued to Kaspare Cohn have heretofore been authorized by this Commission. Since they were authorized May 7, 1915, the company has paid on account of said notes the sum of \$37,500. The two notes payable to Kaspare Cohn represent applicant's unpaid interest on bonds, the money for which was used by applicant to pay other indebtedness properly chargeable to capital account instead of bond interest.

O R D E R.

MIDLAND COUNTIES PUBLIC SERVICE CORPORATION having applied to the Railroad Commission for an order authorizing the issue of promissory notes to refund the notes described below, and a public hearing having been held thereon and it appearing to the Commission that the notes which the applicant seeks authority

to refund were issued for purposes not reasonably chargeable in whole or in part to operating expenses or to income, and that it is reasonably necessary that applicant refund the notes mentioned.

IT IS HEREBY ORDERED that Midland Counties Public Service Corporation be and it is hereby authorized to issue promissory notes in the following amounts at the rates of interest shown and to the following payees, to wit:

<u>PAYEE</u>	<u>AMOUNT</u>	<u>INT.</u>	<u>RATE MATURITY.</u>
Kaspere Cohn	\$1,100.00	6%	February 5, 1916
Kaspere Cohn	1,644.77	6%	February 5, 1916
Westinghouse El. & Mg. Co.	9,017.73	6%	May 10, 1916
J. A. Roebling's Sons Co.	10,477.12	6%	May 24, 1916
J. A. Roebling's Sons Co.	12,679.99	6%	June 18, 1916
Nat'l Conduit & Cable Co.	12,000.00	7%	June 23, 1916
1st Nat'l Bk. of Coalinga	6,500.00	6%	June 25, 1916
Western Electric Company	2,362.43	6%	June 25, 1916
United States Aluminum Co.	39,500.00	6%	June 17, 1916
Western Electric Company	2,931.57	6%	July 15, 1916
Western Electric Company	3,875.59	6%	July 16, 1916

IT IS HEREBY FURTHER ORDERED that the notes herein authorized to be issued shall be used only for the purpose of refunding all or part of notes now outstanding payable to the above named persons.

IT IS HEREBY FURTHER ORDERED that the notes herein authorized shall be made payable during a period not exceeding one year from the date of the maturity of the notes to be refunded and that applicant may issue and reissue said notes for said term or terms as it may desire provided that the aggregate of said terms shall not exceed one year in any instance from the date of the maturity of the note refunded.

IT IS HEREBY FURTHER ORDERED that applicant shall report in writing to the Railroad Commission after the refunding of the foregoing notes or any or either of them and thereafter, all in accordance with the provisions of

General Order No. 24.

This order shall not become effective until Midland Counties Public Service Corporation has paid the fee specified in Section 57 of the Public Utilities Act.

Dated at San Francisco, California, this 17<sup>th</sup> day of March, 1916.

*H. L. Loveland*

*Edwin O. Edgerton*

*Frank R. DeBoni*

Commissioners.

Railroad Commission State of California

*See Fee 2.00*  
MAR 21 1916  
*J. P. Mulvaney*  
BY Assistant Secretary