

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

Decision No. 3267

In the matter of the application of)
HUENEME, MALIBU & PORT LOS ANGELES)
RAILWAY to sell property and of)
HUENEME, MALIBU & SOUTHERN RAILWAY)
to purchase property and issue stock.)

Application No. 2093

BY THE COMMISSION:

SECOND SUPPLEMENTAL ORDER

Applicants having applied to the Commission for a modification of the orders herein, so that Hueneme, Malibu & Southern Railway be authorized to now issue 56 shares of its capital stock at \$100. per share, its par value, for which \$5600. cash is now in its treasury, and to hereafter issue from time to time upon the authority of the Commission 504 shares of its capital stock of the par value of \$100. each at par, when said shares are paid for in cash, the proceeds thereof to be used in improvements and betterments; all of said 560 shares of its capital stock having been heretofore subscribed for: said 560 shares of stock to be issued in addition to the 500 shares of stock originally authorized to be issued at par in payment for the property of the Hueneme, Malibu & Port Los Angeles Railway.

IT IS HEREBY ORDERED that the original order heretofore entered herein be and it is hereby amended by inserting after the second paragraph thereof the following:

IT IS HEREBY FURTHER ORDERED that Hueneme, Malibu & Southern Railway be and it is hereby authorized to now issue 56 shares of its capital stock of the par value of

\$100. each in consideration of the sum of \$5600. heretofore paid in cash into its treasury, and to hereafter issue from time to time upon supplemental orders of the Commission 504 shares of its capital stock of the par value of \$100. each, upon payment in cash therefor at par.

IT IS FURTHER ORDERED that the first supplemental order herein be and it is hereby set aside.

This Order is made upon the condition that the proceeds to be derived from the sale of the 560 shares of stock herein authorized to be issued, shall be used for such additions and betterments as shall be desired by the applicant and approved by this Commission in supplemental orders.

Dated at San Francisco, California, this 20th day of April, 1916.

Max Thelen

Augustin

Frank R. Doherty
Commissioners.