
In the matter of the application of Peoples Water Company for reorganization.

Application No. 1531.

Decision No.3

BY THE COMMISSION.

Third Supplemental Order.

WHEREAS, This Commission, on March 30, 1916, issued its first supplemental order in the matter of the application herein, and

WHEREAS, said order suthorized Peoples Water Company to transfor its proporties to East Bay Water Company, a water district, or other municipal corporation, and

WHEREAS, said order further authorized East Bay Water Company to issue \$9,128,000 of first mortgage 5% per cent bonds; \$7,400,000 par value of stock "and such additional stock as may be authorized in a supplemental order", and

WHEREAS, application has now been made to this Commission for a supplemental order authorizing East Bay Water Company to issue \$500,000 additional stock, and

WHEREAS, it is now proposed that East Bay Water Company issue its stock as follows:

> \$4,440,000 per value of 6 per cent cumulative preferred stock,

\$3,460,000 par value of common stock,

IT IS HEREBY ORDERED that East Bay Water Company be granted authority and it is hereby granted authority to issue \$4,440,000 par value of 6 per cent cumulative preferred stock and \$3,460,000 per value of common stock.

-1-

The authority herein given to issue said stock is given in lieu of the authority heretofore granted to East Bay Water Company to issue \$7,400,000 par value of stock.

The authority herein granted is granted upon all of the conditions attached to this Commission's first supplemental order dated March 30, 1916 in the matter herein.

Dated at San Francisco, California, this <u>25</u>th day of April, 1916.

Commissioners.

232