

Decision No. _____

BEFORE THE RAILROAD COMMISSION
OF THE STATE OF CALIFORNIA.

ORIGINAL

Decision No. 2278

In the Matter of the Application
of the SOUTHERN PACIFIC COMPANY,
a corporation, and the FRESNO FLUME
& LUMBER COMPANY, a corporation for
authorization of proposed sale of
ten shares of the capital stock of
the Fresno City Railway Company, a
corporation, to the Southern Pacific
Company.

Application No. 2278.

BY THE COMMISSION:

O R D E R.

SOUTHERN PACIFIC COMPANY having asked the au-
thority of this Commission to purchase from Fresno Flume
& Lumber Company for the sum of \$250.00, ten shares of
the capital stock of Fresno City Railway Company of the
par value of \$100.00 per share, and Fresno Flume & Lumber
Company having joined in the application, and it appearing
to the Commission that this is not a case in which a hear-
ing is necessary and that the application should be granted,-

IT IS HEREBY ORDERED that this application be,
and the same is hereby granted upon the following con-
ditions:

1. Southern Pacific Company, within 15 days
after it purchases the stock of Fresno
City Railway Company herein authorized
to be transferred, shall make a verified
report to the Commission, stating the

fact of such transfer, the date when it was made, the number of the stock certificates transferred and the consideration given therefor.

2. The price at which said stock is sold must not be taken as representing the value of the stock in the opinion of the Commission, as the Commission does not in this proceeding pass upon the matter of the value of the stock.
3. The authority contained in this order shall expire on June 30, 1916.

Dated at San Francisco, California, this 22nd day of May, 1916.

Mrs. Helen
H. Howard
Kingston
Edwin C. Polgerstein
Frank R. Decker
Commissioners.