ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

----000-----

In the Matter of the Application of)

ANNIE DELL SEGNO,)
a public utility, to mortgage all of)
the plant of said public utility.)

Application
No. 1532.

BY THE COMMISSION.

FIRST SUPPLEMENTAL ORDER.

WHEREAS, the Railroad Commission of the State of California by Decision No. 2302, dated April 19, 1915, (Volume 6, Opinions and Orders of the Railroad Commission of California, page 650), authorized Annie Dell Segno to mortgage her water utility plant, known as Ocean Park Heights Water System, to the Bankers Bond and Mortgage Company for the sum of \$4,800.00 with interest at 8 per cent. per annum, payable semi-annually, said note and mortgage to mature three years from the date thereof, and

WHEREAS, applicant herein asks that said Decision No. 2302, dated April 19, 1915, be modified so as to permit her to borrow said sum of \$4,800.00 from any source, and

GOOD CAUSE APPEARING,

IT IS HEREBY ORDERED that Annie Dell Segno be given authority, and hereby is given authority, to issue a note in the principal sum of \$4,800.00.

IT IS HEREBY FURTHER ORDERED that Annie Dell Segno be given authority, and hereby is given authority, to mortgage her water utility plant, known as Ocean Park Heights Water System, to secure the payment of the note herein authorized to be issued.

The authority herein given is given upon the following conditions, and not otherwise:

- 1.- The note herein authorized to be issued shall not applicant the face value thereof.
- 2.- The note herein authorized to be issued shall bear interest at not more than 8 per cent. per annum and mature within three years from the date of this order.
- Applicant shall file with this Commission a copy of the mortgage to be executed to secure the payment of the note herein authorized to be issued.
- 4.- The \$4,800.00, which applicant herein is authorized to borrow, shall be used to liquidate the following outstanding obligations:
 - (a).- Mortgage on new plant site, . . . \$ 700.00
 - (b).- Mortgage on reservoir site, . . . 500.00
 - (c).- Judgment on useless well. 2,600-00
 - - Total, \$4,800.00
 - 5.- The authority herein granted to issue said \$4,800.00 note and to execute a mortgage is in lieu of, and not in addition to, the authority granted by Decision No. 2302, dated April 19, 1915.
 - 6.- Annie Dell Segno shall report to the Railroad

Commission within ten days after the issue of the note herein authorized to be issued, the name of the payee, the date of issue, the face value of the note, the rate of interest and the application of the proceeds, all in accordance with this Commission's General Order No. 24, which order in so far as applicable, is made a part of this order.

7.- The authority herein granted shall apply only to such note as may be issued on or before September 1, 1916.

Dated at San Francisco, California this 22nd day of May, 1916.

Commissioners.