

BEFORE THE RAILROAD COMMISSION OF THE
STATE OF CALIFORNIA.

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In the Matter of the Application of)	
OCEAN PARK WATER COMPANY)	<u>Application</u>
for an order authorizing the issue)	
of bonds of the face value of)	<u>No. 2211.</u>
\$5,000.00.)	

BY THE COMMISSION.

FIRST SUPPLEMENTAL ORDER.

WHEREAS, this Commission by Decision No. 3269, dated April 21, 1916, authorized applicant herein to issue \$5,000.00 face value of bonds (Bonds Numbered 51 to 55 inclusive), said bonds to be sold at not less than 87½ per cent of their face value plus accrued interest, and

WHEREAS, applicant now desires this Commission to amend said Decision No. 3269 so as to permit applicant herein to either sell or pledge said \$5,000.00 face value of bonds, and

GOOD CAUSE APPEARING:

IT IS HEREBY ORDERED that Condition No. 1 of said Decision No. 3269, reading:

"Ocean Park Water Company shall sell said bonds so as to net not less than 87½ per cent of their face value plus accrued interest."

be amended so as to read:

Ocean Park Water Company shall sell said bonds so as to net not less than 87½ per cent of their face value plus accrued interest, or pledge said bonds to secure the payment of notes at such a ratio that the face value of the notes shall never be less than one-half of the face value of the bonds pledged as security.

IT IS HEREBY FURTHER ORDERED that the funds

obtained through the pledging of said bonds shall be used only for purposes specified in said Decision No. 3269, dated April 21, 1916.

IT IS HEREBY FURTHER ORDERED that the proceeds from the sale of the bonds shall be used only for the purposes specified in said Decision No. 3269, dated April 21, 1916, or to pay the notes for the payment of which said bonds are pledged as security.

IT IS HEREBY FURTHER ORDERED that Decision No. 3269, dated April 21, 1916, shall remain in full force and effect except as the same may be modified by this first supplemental order.

Dated at San Francisco, California, this 22th day of May, 1916.

Max Thelen
H. H. Ireland

Frank R. Derby

Commissioners.