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Decision No.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CADIFORNIA.

In the matter of the Application of SACRAMENTO AND WOODLAND RAIL-ROAD COMPANY for an order approving certain notes issued by applicant.

Application
No. 1336.

BY THE COMMISSION.

FIRST SUPPLEMENTAL ORDER.

WHEREAS, this Commission in Decision No. 1900 (Volume 5, Opinions and Orders of the Railroad Commission of California, page 656) authorized the applicant herein to issue certain promissory notes in lieu of other notes previously issued without authority of the Commission, and

WHEREAS, applicant has now represented to the Commission that it has been unable to issue said notes by reason of the fact that it has been without funds to pay the fee prescribed by Section 57 of the Public Utilities Act, as amended, and

WHEREAS, applicant has now requested the Commission that it be granted authority to issue certain of said notes upon payment of the prescribed fee,

IT IS HEREBY ORDERED that Sacramento and Woodland Railroad Company be, and it is hereby, authorized to issue its promissory notes as follows:

Payee	Amount	Interest	Term
First Nat'l Bank of San Francisco First Nat'l Bank of San Francisco	\$20,000.	6%	Demand
	\$25,000.	7%	Demand

The authority herein granted is granted upon the following conditions, and not otherwise:

l. The notes herein authorized to be issued shall be issued for the purpose of taking up and cancelling the following notes issued without authority of the Commission:

Payee	Da.	<u>to</u>	Amount	Int.	Torm
First Nat'l Bank of San Francisco	Sept.	12,1913	\$20,000.	6%	Discount at 110 days after date
First Nat'l Bank of San Francisco	Dec.	16,1913	\$25,000.	7%	Discount [®] at 10 days after date

- 2. Before issuing the notes herein authorized, applicant shall pay the fee prescribed by Section 57 of the Public Utilities Act, as amended.
 - 3. The authority herein granted shall apply

only such notes as are issued on or before January 1, 1917.

4. The authority herein granted to issue a portion of the notes hereinbefore authorized on payment of the fee applicable thereto is granted on the facts of this proceeding and is not to be taken as a precedent in other proceedings.

Dated at San Francisco, California, this 16x4 day of June, 1916.

Hallistay Commission Sizio of California

July 1915

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