

Decision No. _____ ✓

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of INGLEWOOD WATER COMPANY for)
an order authorizing it to change)
rates, issue bonds and purchase)
water system from Hyde Park Water)
Company, and of the latter company)
to sell said system.)

Application No. 1972

BY THE COMMISSION.

THIRD SUPPLEMENTAL ORDER

WHEREAS this Commission by Decision Number 3311,
dated May 6, 1916, authorized Inglewood Water Company to
execute a mortgage or deed of trust substantially in the
form and tenor of a mortgage or deed of trust submitted
by applicant and marked Exhibit "K"; and

WHEREAS Inglewood Water Company has now applied
to the Commission for authority to make certain changes
in said mortgage or deed of trust as approved by the Com-
mission;

And good cause appearing;

IT IS HEREBY ORDERED that Inglewood Water Company be and it is hereby granted authority to amend the mortgage or deed of trust approved by this Commission in Decision Number 3311, dated May 6, 1916 as follows:-

Article I, Section 7, page 6 of said trust deed to be amended by the addition of a new paragraph substantially in the following form:

"Such portion of said bonds as shall be necessary to retire all prior lien mortgage debts of the Company shall be utilized for that purpose, and such prior lien mortgage debt or debts shall at once be paid, discharged and released."

Article I, Section 8, page 6 of said trust deed to be amended by the addition of a new paragraph substantially in the following form:

"Such additional bonds shall not be issued, however, unless the net earnings of the Company during the twelve consecutive months in the fourteen months next preceding the issuance thereof, shall have amounted to at least one and one-half times the combined amount of interest on the bonds theretofore issued and the bonds so to be issued, such "net earnings" shall be deemed to mean the amount remaining after deducting from the year's earnings all taxes, maintenance charges and operating expenses, except depreciation charges, sinking fund charges and interest on indebtedness."

IT IS HEREBY FURTHER ORDERED that Decision Number 3157, dated March 4, 1916 and said orders as have been issued supplemental thereto shall remain in full force and effect except as modified by this Third Supplemental Order.

Dated at San Francisco, California, this 8th day of July, 1916.

Max Shuler
W. H. ...
Alfred ...
Edwin O. Edgerston
Frank R. ...
Commissioners.