Decision No.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF

THE STATE OF CALIFORNIA

In the matter of the application of CORONA GAS AND ELECTRIC LIGHT COMPANY for an order authorizing it to issue a first mortgage covering its properties in the State of California, and also for an order authorizing the issue, use and sale of first mortgage bonds.

Application No. 1988.

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Decision No. 3560

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BY THE COMMISSION.

SECOND SUPPLEMENTAL ORDER

WHEREAS, this Commission on June 27, 1916, (Decision No. 3462) authorized the applicant herein to execute a mortgage upon its properties in the form of a mortgage submitted by applicant on June 23, 1916, filed as Exhibit "E"; and

WHEREAS, applicant has now applied to this Commission for authority to amend said mortgage in certain particulars;

CR.

IT IS HEREBY ORDERED that Corona Gas and Electric Light Company be, and it is hereby, authorized to amend Exhibit "E", filed by the applicant in this proceeding on June 23, 1916, and approved by the Commission on June 27, 1916, so that page twentysix (26) of said Exhibit shall read as follows:

"authorizing the issue and sale of First Mortgage Bonds hereunder, and pursuant to such application and after a public hearing thereon the said Commission has issued its order authorizing the Corona Company to execute and deliver this mortgage or Deed of Trust, and has further authorized the Corona Company to issue its First Mortgage Bonds of Series A secured hereby, to the principal amount or par value of Fifty-eight Thousand Five Hundred (\$58,500.) Dollars; said bonds to be issued and the proceeds thereof to be used as hereinafter set forth and for the following purposes:

"First: Bonds to the principal amount or par value of Fifty-eight Thousand Five Hundred (\$58,500.) Dollars (or so much thereof as may be necessary) shall forthwith be executed by the Corona Company and delivered to the Trustees for authentication and certification, and said bonds shall be certified and delivered to the Corona Company, or upon its order, as authorized by the Railroad Commission of the State of California, and sold by the Corona Company so as to net the Corona Company not less than ninety per cent. of the face value thereof plus accrued interest; the proceeds derived from the sale of said bonds to be held in a special fund by the Corona Company and used for such lawful corporate purposes as may be author-ized and approved by said Commission, including the acquisition of property, and for betterments, extensions and improvements to the generating and distributing plants, works, lines and systems of the Corona Company.

"When said bonds, or the proceeds thereof, shall have been used as herein set forth, any additional properties and assets thus acquired by the Corona Company over and above and in addition to the properties specifically described in this Mortgage Indenture, shall be shown by and included in the certificate or certificates hereinafter provided for, upon which further and additional bonds shall be issued and certified hereunder.

"The Trustees shall not be obliged to see to the use or application of any bonds issued hereunder, or of the proceeds thereof, but at any time upon demand in writing the Corona Company shall furnish to the Trustees, or either of them, a statement showing the use and application of said bonds, or of the proceeds thercof, or of any part thereof."

Dated at San Francisco, California, this 🖊 🎘

day of July, 1916.

Commissioners.

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