

Decision No. _____

ORIGINAL

Decision No. 3544

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)	
of ECONOMIC GAS COMPANY for an)	
order approving an issue of bonds)	Application No. 500.
of said corporation of the face)	
value of \$930,000.00.)	

BY THE COMMISSION.

FOURTH SUPPLEMENTAL ORDER

WHEREAS this Commission in Decision Number 2355, (Vol. 6, Opinions and Orders of the Railroad Commission of California, page 792) authorized the applicant herein to issue on or before June 30, 1916, \$262,000.00 face value of six per cent bonds; and

WHEREAS applicant has now represented to this Commission that said bonds were erroneously referred to in said Decision as six per cent bonds, its bonds being in fact five per cent bonds; and

WHEREAS applicant has now requested authority to issue \$262,000.00 face value of its five per cent bonds on or before June 30, 1917 according to the conditions laid down in

said Decision Number 2355;

And good cause appearing;

IT IS HEREBY ORDERED that Economic Gas Company be granted authority and it is hereby granted authority to issue \$262,000.00 face value of its five per cent bonds and to place the same in the hands of L. P. Lowe, S. Waldo Coleman and C. W. Conlisk, trustees, said bonds to be sold for money needed for the corporate purposes of the applicant but in no event to be sold at less than 83-1/3 per cent of the face value plus accrued interest;

IT IS HEREBY FURTHER ORDERED that the trustees for said \$262,000.00 of bonds may pledge said \$262,000.00 of bonds or any part thereof as collateral security for the purposes of the applicant herein but in no event shall the notes for which said bonds shall be pledged as collateral be less than 66-2/3 per cent of the face value of the collateral pledged.

The authority herein granted is granted upon the following conditions and not otherwise:

- 1.-The authority herein granted applicant to issue \$262,000.00 face value of five per cent bonds is in lieu of the authority to issue \$262,000.00 face value of six per cent bonds granted by Decision Number 2355, dated May 5, 1915;
- 2.-The proceeds derived from the sale of said five per cent bonds shall be used to pay floating indebtedness of applicant or shall be used for additions and betterments to applicant's property.

