

DECISION NO. ✓

ORIGINAL

Decision No. 3590

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the matter of the application of  
 the Consolidated Securities Company,  
 a corporation, for leave to sell, and  
 of the San Fernando Telephone and  
 Telegraph Company, a corporation, for  
 leave to purchase the local telephone  
 system in the City of San Fernando.

APPLICATION NO. 1269.

BY THE COMMISSION:--

FIRST SUPPLEMENTAL ORDER.

WHEREAS this Commission has heretofore issued an order authorizing Consolidated Securities Company to sell its telephone plant and property located in the City of San Fernando to San Fernando Telephone and Telegraph Company, Decision 1832 (Vol. 5, Opinions and Orders of the Railroad Commission of California, Page 490), and,

WHEREAS this Commission in said order authorized San Fernando Telephone and Telegraph Company to execute a promissory note in the sum of \$20,000.00 and to issue and sell \$10,000.00 par value of its capital stock, and

WHEREAS this Commission in said order found that public convenience and necessity required the exercise by San Fernando Telephone and Telegraph Company of certain franchise rights and privileges, and

WHEREAS the authority therein given is based upon certain conditions, among them the following: "Provided, however, that the authorization hereinabove given for the transfer of this telephone property shall not become effective until there shall have been

sold by San Fernando Telephone and Telegraph Company \$10,000.00 of the stock at par as above authorized", and,

WHEREAS San Fernando Telephone and Telegraph Company now requests a modification of said condition, and,

WHEREAS said request is reasonable,

IT IS HEREBY ORDERED, that the condition herein referred to and hereinabove quoted be and it is hereby modified to read as follows: "Provided, however, that the authorization hereinabove given for the transfer of this telephone property shall not become effective until there shall have been sold by the San Fernando Telephone and Telegraph Company \$10,000.00 of the stock at par as above authorized or until said San Fernando Telephone and Telegraph Company shall have received bonafide subscriptions at par for \$10,000.00 of the stock as above authorized."

The foregoing supplemental order is hereby approved and ordered filed as the supplemental order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 18th day of August, 1916.

Max Thelen

Alex G. Gordon

Edwin O. Edgerton

Commissioners.