

Decision No. _____

ORIGINAL

Decision No. 3720

BEFORE THE RAILROAD COMMISSION
OF THE STATE OF CALIFORNIA.

GEORGE W. GRAYSON,
Complainant,
-vs-
CALIFORNIA SOUTHERN RAILROAD
COMPANY, a corporation,
Defendant.

Case No. 950.

James Donovan for Complainant
Willis I. Morrison for Defendant
O. O. Clark for Blythe Construction
Company

GORDON, Commissioner:

O P I N I O N.

On November 19, 1915, in Application No. 1790, In the matter of the application of California Southern Railroad Company for an order authorizing the issue of stocks and bonds, this Commission made an order authorizing California Southern Railroad Company to issue \$350,000 face value of its first mortgage 6 per cent bonds, and to issue \$400,000 face value of its second mortgage 6 per cent bonds, and to issue \$360,000 par value of its capital stock upon certain conditions set forth in the order.

The complaint in the present proceeding alleges that California Southern Railroad Company has

violated each of the conditions imposed by the Railroad Commission to the issue of securities by said Company. The complaint asks that the order authorizing said Company to issue stocks and bonds be revoked.

Hearings were held in this case at Blythe and at Los Angeles, and all parties given full opportunity to produce evidence with reference to the issues raised in the complaint. Certain unintentional deviations from the provisions of the Commission's order above referred to were shown. These the Company is rectifying under the supervision of the Commission.

The general allegation in the complaint, however, that the order of the Commission had been violated in every particular was not established. No evidence was introduced by complainant which would warrant this Commission in granting the relief prayed and revoking the order, allowing the defendant to issue stocks and bonds.

I accordingly recommend that the complaint be dismissed.

O R D E R.

This case coming on regularly for hearing and the Commission being duly advised in the premises,

IT IS HEREBY ORDERED that the complaint in this proceeding be, and the same hereby is dismissed.

The foregoing Opinion and Order are hereby approved and ordered filed as the Opinion and Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 28th-
_____ day of September, 1916.

Max Thelen

H. H. Howland

W. H. ...

Frank R. Decker
Commissioners.