

ORIGINAL

Decision No. 5802

Decision No. _____

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

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In the matter of the application of the WILLOWBROOK WATER COMPANY, a corporation, for validation of stock heretofore issued.

) Application No. 2486.
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)

BY THE COMMISSION:

SUPPLEMENTAL ORDER.

Applicant having expressed a desire to reduce the par value of its 2500 shares of capital stock to \$1.00 per share and having requested a modification of the order to permit the issue of such stock in the same proportion described in the order,

IT IS HEREBY ORDERED that the second paragraph of the order in Decision No. 3752 of October 4th, 1916, be and it is hereby amended to read as follows:

IT IS HEREBY ORDERED that Willowbrook Water Company be and it is hereby authorized to issue to the holders of certificate for shares of its capital stock heretofore issued by it without authority and to holders of the stock of said former corporation also named Willowbrook Water Company, 233.85 shares of the capital stock of applicant in the ratio of one and one-half shares of applicant's stock in exchange for and upon the cancellation and surrender of 10 shares of said stock heretofore issued and now outstanding.

If said applicant prefers to reduce the number of shares of its capital stock to 250 or to reduce the par value of its 2500 shares from \$10 per share to \$1.00 per share it is hereby authorized to issue its said new stock in the ratio of \$15 par value thereof in exchange for and upon the surrender and cancellation of ^{certificates for} said stock formerly issued by it or by said former corporation named Willowbrook Water Company of the par value of \$100. The par value of the stock issued hereunder shall not exceed the sum of \$2338.50.

Dated at San Francisco, California, this
19th day of October, 1916.

Max Thelen

H. H. Howard

Edwin O. Edgerton

Franck R. Wheeler
Commissioners.