

MM

Decision No. _____

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application ()
of SIERRA AND SAN FRANCISCO POWER }
COMPANY for an order authorizing }
the issuance of first mortgage }
bonds of the face value of }
\$1,000,000. }

Application No. 2586

Decision No. 14048

BY THE COMMISSION.

FIRST SUPPLEMENTAL ORDER

WHEREAS this Commission on October 24, 1916 ,
in Decision Number 3816, authorized Sierra and San Francisco
Power Company to issue and sell at not less than 85 per cent
of their face value and accrued interest, \$1,000,000. face
value of first mortgage 5 per cent 40 year gold bonds, for the
purpose of reimbursing its treasury for expenditures theretofore
made in connection with the construction of its generating and
distributing system; and

WHEREAS said order provided that the proceeds
from the sale of said bonds should be placed in a special
fund and used by applicant only for additions and betterments
under supplemental orders from this Commission; and

WHEREAS applicant has now requested that this
Commission's order in Decision Number 3816, dated October 24,
1916, be amended to the end that it may use the sum of
\$12,500.00, representing the amount of accrued interest re-
ceived from the sale of said bonds, to pay the interest on

said bonds due February 1, 1917;

And it appearing to this Commission that applicant's request is reasonable and should be granted;

IT IS HEREBY ORDERED that this Commission's Decision Number 3816, dated October 24, 1916, be and it is hereby amended to allow Sierra and San Francisco Power Company to use \$12,500.00 of the proceeds from the sale of the bonds authorized by the terms of said Decision No. 3816 to pay the interest on its first mortgage 5 per cent 40 year gold bonds due February 1, 1917;

IT IS HEREBY FURTHER ORDERED that this Commission's Decision Number 3816, dated October 24, 1916, shall remain in full force and effect, except as modified by this First Supplemental Order.

Dated at San Francisco, California, this 23rd day of January, 1917.

Max Thelen

H. D. Leland

Edwin O. Edgerston

Frank R. Dyer

Commissioners.