

ORIGINAL

Decision No. 4074

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BEFORE THE RAILROAD COMMISSION OF THE  
STATE OF CALIFORNIA,

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In the Matter of the Application of	)	
SIERRA AND SAN FRANCISCO POWER COMPANY	)	<u>Application</u>
for an order authorizing the issuance	)	
of first mortgage bonds of the face	)	<u>No. 2586.</u>
value of \$1,000,000.	)	

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BY THE COMMISSION.

SECOND SUPPLEMENTAL ORDER.

WHEREAS, the Railroad Commission of the State of California by Decision Number 3816, dated October 24, 1916, authorized applicant herein to issue \$1,000,000 face value of its first mortgage five percent forty year gold bonds under its supplemental indenture of first mortgage, dated July 27, 1910; and

WHEREAS, condition number 2 of said decision Number 3816, dated October 24, 1916, reads as follows:

"The bonds herein authorized to be issued shall be issued for the purpose of reimbursing applicant for a portion of the expenditures set forth in Exhibit E as amended and filed with the application herein, and thereafter the proceeds from the sale of the bonds herein authorized to be issued shall be placed in a special fund and used by applicant only for additions and betterments under supplemental

"orders from this Commission."

and,

WHEREAS, applicant herein has filed on January 15, 1917, a supplemental application showing that during the months of September, October and November, 1916, it has expended for capital purposes the sum of \$52,014.92, said capital expenditures being shown in detail in Exhibit "A" attached to said supplemental application; and

WHEREAS, applicant herein asks authority to use \$52,014.92 of the proceeds obtained from the sale of the aforesaid \$1,000,000 face value of bonds, to reimburse its treasury for said capital expenditures, amounting to \$52,014.92; and

WHEREAS, the Railroad Commission finds that the said sum of \$52,014.92 has been expended for proper capital purposes; and

Good Cause Appearing:

IT IS HEREBY ORDERED, that Sierra and San Francisco Power Company be, and it is hereby, authorized to use \$52,014.92 of the proceeds obtained from the sale of its \$1,000,000 face value of its first mortgage five per cent. forty year gold bonds, the issue of which was authorized by Decision Number 3816, dated October 24, 1916, to reimburse its treasury for capital expenditures incurred during the months of September, October and November, 1916, said capital expenditures amounting to \$52,014.92, being set forth in Exhibit "A" attached to the supplemental application filed with this Commission on January 15, 1917.

IT IS HEREBY FURTHER ORDERED that this Commission's decision Number 3816, dated October 24, 1916, shall remain in full force and effect except as modified by Decision Number 4048, dated January 23, 1917, said decision being the first supplemental order in this proceeding, and except as modified by this second supplemental order.

Dated at San Francisco, California, this 12<sup>th</sup>  
day of February, 1917.

Mrs. Thelen

A. H. Howard

W. Gordon

Frank R. Holm

Commissioners.