Decision No.\_\_\_\_

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of ALTURAS ELECTRIC POWER COMPANY, a corporation, for an order authorizing the issue of bonds.

Application No.1970

BY THE COMMISSION.

## SECOND SUPPLEMENTAL ORDER

WHEFEAS this Commission in Decision Number 3136, dated February 29, 1916, (Vol. 9, Opinions and Orders of the Railroad Commission of California, page 274) authorized Alturas Electric Power Company to issue \$90,000.00 face value of First Mortgage Thirty Year Six Per Cent Bonds: and

WHEREAS said order provided that a portion of the proceeds from the sale of said bonds might be used to pay a note to Jacob L. Gilcher in the principal sum of \$1,450.00; and

WHEREAS applicant has now advised this Commission that said note is about to outlaw and has requested that it be given authority to issue a note in renewal thereof with the option of thereafter retiring said renewal note out of the

proceeds of its bond issue:

And it appearing to this Commission that applican't request is reasonable and should be granted;

IT IS HEREBY ORDERED that Alturas Electric Power Company be and it is hereby authorized to issue a note to Jacob L. Gilcher in the principal sum of \$1,450.00 payable not more than one year after date and bearing interest at not to exceed eight per cent per annum:

IT IS HEREBY FURTHER ORDERED that the authority heretofore granted applicant in Decision Number 3136, dated February 29, 1916, to use a portion of the proceeds from the sale of its First Mortgage Thirty Year Six Per Cent Bonds in paying a note to Jacob L. Gilcher in the principal sum of \$1,450.00 shall apply also to the renewal note herein authorized.

The authority herein granted is granted upon the following conditions and not otherwise: --

1.- The note herein authorized to be issued shall be issued solely for the purpose of renewing a note now outstanding, payable to Jacob L. Gilcher in the principal sum of \$1,450.00, dated March 18, 1911, due March 18, 1912 and bearing interest at eight per cent per annum.

2.- Except as herein amended this Commission's Decision Number 3136, dated February 29, 1916, and such orders as have been issued supplemental thereto shall remain in full force and effect.

3.- Within thirty days after the issue of the note herein authorized applicant shall report to this Commission the face value of the note so issued and the amount received therefor and the disposition of the proceeds, all in accord-

ance with this Commission's General Order Number 24, which order insofar as applicable is made a part of this Order.

4.- The authority herein granted is conditioned upon the payment by applicant of the fee prescribed by the Public Utilities Act.

5.- The authority herein granted shall apply only to such note as shall have been issued on or before April 30, 1917.

Dated at San Francisco, California, this 16 Th day of March, 1917.

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Horriand Swammer

Commissioners.