Decision No	
	ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application) of TIDEWATER SOUTHERN RAILWAY) COMPANY for authority to issue) 485,508 of its common stock of) the par value of \$1.00 per share.)

Application No. 2604.

BY THE COMMISSION.

THIRD SUPPLEMENTAL ORDER.

The Railroad Commission hereby declares that BYRON A.
BEARCE and THE WESTERN PACIFIC RAILROAD COMPANY have filed herein
a copy of an agreement for the creation of a special trust for
250,000 shares of common capital stock of TIDEWATER SOUTHERN RAILWAY COMPANY, as provided in the First Supplemental Order herein,
in form satisfactory to the Railroad Commission, which copy of
agreement has been marked Exhibit No. 1 on Third Supplemental
Petition.

Dated at San Francisco, California, this 27th day of March, 1917.

Commissioners.