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Decision No. \_\_\_\_\_

ORIGINAL

Decision No. 4049

BEFORE THE RAILROAD COMMISSION  
OF THE  
STATE OF CALIFORNIA

In the Matter of the Applica- )  
tion of MADERA GAS COMPANY, )  
a corporation, for an order ) Application No. 2665  
authorizing the issue of )  
stocks and bonds. )

BY THE COMMISSION.

FIRST SUPPLEMENTAL ORDER

WHEREAS this Commission in Decision Num-  
ber 4049, dated January 24, 1917, authorized Madera  
Gas Company to issue and sell \$11,292.00 par value  
of stock and \$23,000.00 face value of Six Per Cent  
First Mortgage Bonds, due and payable October 1, 1943;  
and

WHEREAS it now appears that applicant has  
issued and sold \$18,500.00 face value of said bonds  
at 90 per cent of their face value and \$2,000.00 par  
value of said stock at 80 per cent of its par value;

And it appearing to this Commission that it is desirable that the bonds authorized by Decision Number 4049, shall only be issued and sold in the ratio of \$2,000.00 face value of bonds to \$1,000.00 par value of stock;

IT IS HEREBY ORDERED that the bonds authorized by Decision Number 4049, remaining unissued and unsold as of the date of this First Supplemental Order shall not be issued or sold until applicant shall have sold a sufficient amount of stock under the authority of Decision Number 4049 to establish a ratio between the stocks and bonds, heretofore issued under the authority of said decision, of \$2,000.00 face value of bonds to \$1,000.00 par value of stock; said ratio to be hereafter maintained by applicant in issuing any stocks or bonds under the authority of said decision.

IT IS HEREBY FURTHER ORDERED that this Commission's Decision Number 4049, dated January 24, 1917, shall remain in full force and effect except as modified by this First Supplemental Order.

Dated at San Francisco, California, this 16th day of April, 1917.

Max Heiser  
H. S. Howard  
W. G. Gordon  
Edwin O. Edgerton  
Francis R. Decker

Commissioners.