

Decision No. _____

ORIGINAL

Decision No. 1349

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of SIERRA AND SAN FRANCISCO POWER)
COMPANY for an order authorizing)
the issuance of first mortgage)
bonds of the face value of \$1,000,000.)

Application No. 2586

BY THE COMMISSION.

THIRD SUPPLEMENTAL ORDER

WHEREAS, the Railroad Commission of the State of California by Decision Number 3816, dated October 24, 1916, authorized applicant herein to issue \$1,000,000.00 face value of its first mortgage five per cent forty year gold bonds under its supplemental indenture of first mortgage dated July 27, 1910; and

WHEREAS, condition Number 2 of said Decision Number 3816, dated October 24, 1916, reads as follows:-

"The bonds herein authorized to be issued shall be issued for the purpose of reimbursing applicant for a portion of the expenditures set forth in Exhibit "H" as amended and filed with the application herein, and thereafter the proceeds from the sale of the bonds herein authorized to be issued shall be placed in a special fund and used by applicant only for additions and betterments under supplemental orders from this Commission"; and

WHEREAS, applicant herein on May 22, 1917, filed in the above entitled matter its Third Supplemental Application showing that during the month of December, 1916, it has expended for capital purposes the sum of \$2,569.67, said capital expenditures being shown in detail in Exhibit "A" attached to said Third Supplemental Application; and

WHEREAS, applicant herein asks authority to use \$2,569.67 of the proceeds obtained from the sale of the aforesaid \$1,000,000. face value of bonds, to reimburse its treasury for said capital expenditures, amounting to \$2,569.67; and

WHEREAS, the Railroad Commission finds that the said sum of \$2,569.67 has been expended for proper capital purposes, and is not in whole or in part reasonably chargeable to operating expenses or income; and

GOOD CAUSE APPEARING;

IT IS HEREBY ORDERED that Sierra and San Francisco Power Company be, and it is hereby authorized to use \$2,569.67 of the proceeds obtained from the sale of its \$1,000,000.00 face value of its first mortgage five per cent

forty year gold bonds, the issue of which was authorized by Decision Number 3816, dated October 24, 1916, to reimburse its treasury for capital expenditures incurred during the month of December 1916; said capital expenditures amounting to \$2,569.67, being set forth in Exhibit "A" attached to the said Third Supplemental Application filed with this Commission on May 22, 1917.

IT IS HEREBY FURTHER ORDERED that this Commission's Decision Number 3816, dated October 24, 1916, as amended by the supplemental orders of the Railroad Commission, shall remain in full force and effect, except as modified by this Third Supplemental Order.

Dated at San Francisco, California, this 24th day of May, 1917.

W. H. Lyland

Edwin C. Edgerton

Frank R. Worby

Commissioners.