Decision No.

ORIGINAL

BEFORE THE RAILPOAD COMMISSION OF THE STATE OF CALIFORNIA

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In the matter of the application of the SACRAMENTO GAS
COMPANY, a corporation, for
permission to invest \$10,000
of its unexpended funds derived
from the sale of its first
mortgage bonds in United States
Government 3-1/2 per cent
Liberty Loan Bonds.

Application No. 2990.

BY THE COMMISSION:

ORDER.

WHEREAS, Sacramento Gas Company has applied to the Commission for permission to invest Ten Thousand Dollars in United States Government three and one-half per cent Liberty Loan Bonds, and

WHEREAS, said Ten Thousand Dollars, which petitioner desires to so invest, is a portion of the unexpended balance amounting to \$33,202.54, being moneys received from the sale of petitioner's first mortgage bonds, and now on deposit with the Anglo-California Trust

Company, Trustee, and

WHEREAS, it appears that petitioner will not require more than Iwenty-three Thousand Dollars for additions and betterments during the next three years, and

WHEREAS, it further appears that the contemplated investment of surplus funds by petitioner is entirely proper,

Pany be, and the same is hereby authorized to invest in United States Government three and one-half per cent Liberty Loan Bonds the sum of Ten Thousand Dollars, as set forth in the application, said bonds to be deposited with the Anglo-California Trust Company, Trustee, and the interest thereon to be added to the principal of the fund.

Dated at San Francisco, California, this 12th day of June, 1917.

Max Thelen

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Commissioners