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Decision No. _____.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

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In the Matter of the Application of }
SOUTHERN CALIFORNIA EDISON COMPANY } Application No. 2743.
for leave to issue 50,000 shares }
of its common capital stock. }

BY THE COMMISSION.

SECOND SUPPLEMENTAL ORDER.

WHEREAS, the Commission by Decision Number 4403, dated June 16, 1917, authorized Southern California Edison Company to issue at not less than \$38.00 per share 10,000 shares of its common capital stock of the par value of \$100.00 per share and to use the proceeds to acquire in whole or in part \$5,000,000.00 face value of bonds issued by Pacific Light and Power Corporation under its mortgage or deed of trust, dated November 20, 1911; or to discharge in whole or in part obligations of Pacific Light and Power Corporation in an amount not exceeding \$2,480,405.05, or to pay for the cost of extensions of and additions to

plants, properties and equipment; and

WHEREAS, Southern California Edison Company in its Second Supplemental Application in the above entitled matter asks authority to issue 15,000 shares of its common capital stock in addition to the 10,000 shares authorized to be issued by Decision Number 4403, dated June 16, 1917, said stock to be sold for not less than \$88.00 per share net to the company and the proceeds used for the above mentioned purposes, and

WHEREAS, applicant reports that no stock has been issued under the authority granted by Decision Number 4403, dated June 16, 1917, and requests that the authority granted by said Decision be annulled and that the Commission, pursuant to this Second Supplemental Application, authorize applicant to issue the \$1,000,000.00 of stock referred to in said Decision Number 4403, dated June 16, 1917, as well as the additional amount of \$1,500,000.00 covered by its Second Supplemental Application, and

WHEREAS, it appears to the Commission that the money, property or labor to be procured or paid for by the issue of said stock is reasonably required for the purpose or purposes specified in the order and that such purpose or purposes are not in whole or in part reasonably chargeable to operating expenses or to income,

IT IS HEREBY ORDERED that Southern California Edison Company be granted authority, and hereby is granted

authority to issue at not less than \$88.00 per share net to company, 25,000 shares of its common capital stock of the par value of \$100.00 per share.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 4097, dated February 13, 1917. to issue 50,000 shares of common stock and the order in Decision Number 4403, dated June 16, 1917 to issue 10,000 shares of common stock be, and the same is hereby, annulled.

The authority hereby granted is granted upon the following conditions and not otherwise:

1. The proceeds from the sale of said 25,000 shares of common stock shall be used by applicant to acquire in whole or in part \$5,000,000.00 face value of bonds issued by Pacific Light and Power Corporation under its mortgage or deed of trust, dated November 20, 1911; or to discharge in whole or in part, obligations of Pacific Light and Power Corporation in an amount not exceeding \$2,480,405.05 or to pay for the cost of extensions of and additions to plants, properties and equipment, provided that before expending any portions of the proceeds for extensions of and additions to plants, properties and equipment, applicant shall have filed with the Commission a statement showing the estimated cost of such extensions of and additions to plants, properties and equipment.

2. Southern California Edison

Company shall keep separate, true and accurate accounts showing the receipt and application in detail of the proceeds of the sale of the stock herein authorized to be issued; and on or before the twenty-fifth day of each month the company shall make verified reports to the Commission stating the sale or sales of said stock during the preceding month, the terms and conditions of the sale, the moneys realized therefrom, and the use and application of such moneys, all in accordance with this Commission's General Order Number 24, which order, in so far as applicable, is made a part of this order.

3. The authority herein granted shall apply only to such stock as shall have been issued on or before January 1, 1918.

Dated at San Francisco, California, this 21st
day of June, 1917.

Max Thelen
W. H. Laid
W. H. Laid
Erwin C. Egerton
Frank R. Butler
Commissioners.