

Decision No. \_\_\_\_\_

ORIGINAL

Decision No. 111523

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

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In the Matter of the Application of SIERRA AND SAN FRANCISCO POWER COMPANY for an order authorizing the issuance of first mortgage bonds of the face value of \$1,000,000.00.

Application No. 2586.

BY THE COMMISSION.

FIFTH SUPPLEMENTAL ORDER.

WHEREAS, the Railroad Commission of the State of California by Decision Number 3816, dated October 24, 1916, authorized applicant herein to issue \$1,000,000.00 face value of its first mortgage five per cent. forty-year gold bonds under its Supplemental Indenture of First Mortgage, dated July 27, 1910; and

WHEREAS, condition Number 2 of said Decision Number 3816, dated October 24, 1916, reads as follows:

"The bonds herein authorized to be issued shall be issued for the purposes of reimbursing applicant for a portion of the expenditures set forth in Exhibit "H", as amended, and filed with the application herein, and thereafter the proceeds from the sale of bonds herein authorized to be issued shall be placed in a special fund and used by applicant only for additions and betterments under supplemental orders from this Commission."

and

WHEREAS, applicant on June 26, 1917, filed in the above entitled matter its Fifth Supplemental Application showing that during the months of April and May, 1917, it has expended for capital purposes the sum of \$50,384.45, such capital expenditures being shown in detail in Exhibit "A", attached to said Fifth Supplemental Application; and

WHEREAS, applicant herein asks authority to use \$50,384.45 of the proceeds obtained from the sale of the aforesaid \$1,000,000.00 face value of bonds, to reimburse its treasury for said capital expenditures, amounting to \$50,384.45; and

WHEREAS, the Railroad Commission finds that the said sum of \$50,384.45 has been expended for proper capital purposes, and is not in whole or in part reasonably chargeable to operating expenses or to income; and

Good Cause Appearing,

IT IS HEREBY ORDERED that Sierra and San Francisco Power Company be, and it is hereby, authorized to use \$50,384.45 of the proceeds obtained from the sale of its \$1,000,000.00 face value of its First Mortgage Five Per Cent. Forty-Year Gold Bonds, the issue of which was authorized by said Decision Number 3816, dated October 24, 1916, to reimburse its treasury for capital expenditures incurred during the months of April and May, 1917; said capital expenditures amounting to \$50,384.45, being set forth in Exhibit "A", attached to said Fifth Supplemental Application filed with this Commission on June 26, 1917.

IT IS HEREBY FURTHER ORDERED that this Commission's Decision Number 3816, dated October 24, 1916, as amended by the supplemental orders of the Railroad Commission shall remain

in full force and effect except as amended by this Fifth  
Supplemental Order.

Dated at San Francisco, California, this 11th  
day of July, 1917.

Max Thelen

J. W. Howard

Alex Gordon

Stan P. DeWitt

Commissioners.