

Decision No. \_\_\_\_\_

ORIGINAL

Decision No. 4607

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

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In the Matter of the Application of :	
MIDLAND COUNTIES PUBLIC SERVICE :	Application
CORPORATION for an order authorizing:	No. 2837
the issue of bonds. :	

THELEN, Commissioner

FIRST SUPPLEMENTAL ORDER

WHEREAS applicant in the above entitled matter on August 23, 1917, filed a supplemental application for authority to pledge the bonds authorized to be issued by Decision Number 4369, dated June 2, 1917, and for authority to issue additional bonds and sell or pledge the same; and

WHEREAS at the hearing held on the supplemental application on August 29, 1917, applicant submitted further evidence for the purpose of justifying the issue of bonds in addition to those authorized to be issued by Decision Number 4369, dated June 2, 1917, and

WHEREAS it appears that there is no immediate need to pass on the supplemental application in so far as it relates to the issue of additional bonds but that applicant at this time should be given authority to pledge the \$179,000. face value of bonds authorized to be issued by Decision Number 4369, dated June 2, 1917, to refund floating debt representing capital expenditures and to finance the construction and installation of extensions, additions and betterments;

IT IS HEREBY ORDERED that the order in Decision Number 4369, dated June 2, 1917, be and the same is hereby amended so as to permit applicant to pledge the \$179,000. face value of bonds referred to in subdivision "a" and "b" of Condition One of said Order to secure the payment of short term notes, the proceeds of which shall be used for the same purposes for which the proceeds of the bonds may be expended, provided that the face value of the notes secured by said bonds shall never be less than 80 per cent of the face value of the bonds, and provided further that if required by law, applicant secure authority from the Railroad Commission to issue the notes, the payment of which is to be secured by bonds hereby authorized to be pledged.

IT IS FURTHER ORDERED that the Order in Decision Number 4369, dated June 2, 1917, remain in full force and effect except as modified by this First Supplemental Order.

The foregoing supplemental order is hereby approved and ordered filed as the Order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 30th day of August, 1917.

Max Shelton  
Alex Gordon  
Frank R. Devlin  
Commissioners.

