

ORIGINAL

Decision No. 44612

Decision No. ✓

BEFORE THE RAILROAD COMMISSION OF
THE STATE OF CALIFORNIA.

* * *

In the Matter of the Application of)	
SPRING VALLEY WATER COMPANY,)	<u>Application</u>
a corporation, for authorization to)	
issue promissory notes and pledge)	<u>No. 3088</u>
bonds to secure the same.)	

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BY THE COMMISSION.

FIRST SUPPLEMENTAL ORDER.

WHEREAS, the Railroad Commission by its order in Decision Number 4560, dated August 21, 1917, authorized Spring Valley Water Company to issue and pledge \$4,100,000.00 of its general mortgage four per cent. bonds to secure the payment of \$3,500,000.00 of short term notes, and

WHEREAS, applicant now reports that it will be necessary for it to execute a trust agreement under which \$3,515,000.00 of said bonds are to be pledged to secure the payment of \$3,000,000.00 of said notes, and asks authority to execute a trust agreement in substantially the same form as the trust agreement filed with the Railroad Commission on August 31, 1917, said trust agreement for purposes of identification having been marked applicant's Exhibit Number 2;

And Good Cause Appearing:

IT IS HEREBY ORDERED that Spring Valley Water

Company be, and it is hereby, granted authority to execute a trust agreement in substantially the same form as the trust agreement filed with the Railroad Commission on August 31, 1917, and marked applicant's Exhibit Number 2.

The approval herein given of said trust agreement is for the purpose of this proceeding only and an approval in so far as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of said trust agreement as to such other legal requirements to which said trust agreement may be subject.

Dated at San Francisco, California, this 4th
day of September, 1917.

Max Thelen

H. H. Leonard

Edwin C. Edgerton

Frank R. Fisher

Commissioners.