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Decision No.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of KINGS LAKE SHORE RATHROAD COMPANY, a corporation, for an order authorizing an issue of capital stock and bonds.

Application No. 2919

BY THE COMMISSION.

THURD SUPPLEMENTAL ORDER

WHEREAS Condition "2" of the order in Decision Number 4461, dated July 16, 1917 reads in part as follows:-

"\$135,000.00 face value of bonds herein authorized to be issued may be issued to Chas. King in part payment for the property deeded by him to the Railroad Company on July 7, 1917 as described in applicant's Exhibit No. 2, but only after any liens upon said property shall have been discharged and only after the deeds to the right of way for the first ten miles of applicant's line shall have been executed in favor of the Railroad Company. When said liens have been discharged and said deeds executed, applicant shall advise this Commission and secure a supplemental order stating that the conditions of this section have been complied with."

and

WHEREAS applicant now reports that it is operating 15 miles of its road; that valid contracts have been entered into for all of its rights of way, except a right of way across a tract

of land 178 rods in length; that unless satisfactory arrangements can be made to acquire a right of way across said tract of land it will initiate condemnation proceedings; and

WHEREAS applicant requests that Condition "2" of the order above quoted be modified so as to permit it to issue the \$135,000.00 of bonds without procuring deeds for the entire 10 miles of right of way;

And Good Cause Appearing:

IT IS HEREBY ORDERED that Condition "2" of the Order in Decision Number 4461, dated July 16, 1917 be and the same is smended so as to read:-

"Bonds in the amount of \$125,000.00 herein authorized to be issued may be issued to Thas. King in part payment for the property deeded by him to the Railroad Company on July 7, 1917 as described in applicant's Exhibit No. 2, provided that any liens upon said property shall have been discharged so that the deed of trust securing the payment of said \$125,000.00 of bonds shall constitute a first lien upon said properties."

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 4461, dated July 16, 1917 as amended shall remain in full force and effect except as modified by this Third Supplemental Order.

Dated at San Francisco, California, this 24 day of September, 1917.

Max Thelen

Commissioners.