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ORIGINAL

Decision No. 4664

Decision No. _____

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

* * *

In the Matter of the Application of)
SAN JOAQUIN LIGHT AND POWER CORPORATION,)
for an order authorizing the issue and)
sale of bonds.)

Application
No. 3140.

BY THE COMMISSION.

FIRST SUPPLEMENTAL ORDER.

WHEREAS, Condition Number 3 of the order in Decision Number 4602, dated August 30, 1917, authorizing SAN JOAQUIN LIGHT AND POWER CORPORATION to issue \$745,000.00 of bonds reads:-

"No part of the proceeds of the bonds hereby authorized to be issued shall be expended by applicant until this Commission has made its supplemental order specifying the purposes for which such proceeds shall be expended."

and

WHEREAS, SAN JOAQUIN LIGHT AND POWER CORPORATION reports that it has expended for capital purposes subsequent to December 31, 1916, the sum of \$973,860.58, and

WHEREAS, applicant requests authority to use the proceeds of \$410,000.00 of the bonds authorized to be issued by the order in Decision Number 4602, dated August

30, 1917, to reimburse its treasury in part for said capital expenditures; its intention being to use the proceeds after the reimbursement of its treasury to pay current indebtedness,

And Good Cause Appearing,

IT IS HEREBY ORDERED that SAN JOAQUIN LIGHT AND POWER CORPORATION be, and it is hereby, authorized to use the proceeds of \$410,000.00 of bonds authorized to be issued by the order in Decision Number 4602, dated August 30, 1917, to reimburse its treasury in part for capital expenditures subsequent to December 31, 1916, provided that the proceeds of said \$410,000.00, after such reimbursement of the treasury, be used to pay current indebtedness.

IT IS FURTHER ORDERED that the order in Decision Number 4602, dated August 30, 1917, shall remain in full force and effect, except as modified by this first supplemental order.

Dated at San Francisco, California, this 24th day of September, 1917.

Max Thelen

Alex Gordon

Edwin O. Edgerton

Commissioners.