Decision No.

OPIGINAL

Decision No.2

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application) of BACRAMENTO GAS COMPANY for permission to sell bonds of the par value of \$400,000.00 and to execute a mortgage of its properties.

Application No. 1907. -

BY THE COMMISSION.

SECOND SUPPLEMENTAL ORDER

WHEREAS this Commission by Decision Number 2898 dated November 13, 1915, (Vol. 8, Opinions and Orders of the Railroad Commission of California, page 405) authorixed Sacramento Gas Company to issue and sell \$400,000.00 of first mortgage six per cent serial gold bonds at not less than 92½ per cent of their face value for the purpose of retiring its existing issue of \$200,000.00 face value of bonds and its outstanding notes amounting to a total face value of \$101,400.00 and for the further purpose of devoting \$11,130.00 of said proceeds to providing for extensions to its plant; and

WHEREAS said order further provided that the remaining proceeds from the sale of said bonds amounting to not less than \$57,470.00 should be expended only upon further

order of this Commission; and

WHEREAS in a First Supplemental Order, dated February 24, 1916, Decision Number 3123 (Vol. 9, Opinions and Orders of the Railroad Commission of California, page 249) this Commission authorized applicant to reimburse its treasury in the sum of \$8,166.78 and to expend for proposed additions and betterments the sum of \$17,194.58 out of the remaining proceeds from the sale of said bonds; and

mission for authority to reimburse its treasury out of the remaining proceeds from the sale of said bonds in the additional sum of \$9,455.62 for expenditures made out of income during the month of December 1916 and the six months ending June 30, 1917, which expenditures are set forth in a statement filed with the Commission on September 14, 1917;

And it appearing to this Commission that of the expenditures set forth in said exhibit items to the amount of \$8,416.68 are properly chargeable to capital account:

IT IS HEREBY ORDERED that Sacramento Gas Company be and it is hereby authorized to reimburse its treasury out of the remaining proceeds from the sale of said \$400,000.00 face value of bonds, in the sum of \$8,416.68 for money expended from income for the acquisition of property and for the construction, extension and improvement of its facilities.

IT IS HEREBY FURTHER ORDERED, that the pro-

visions of this Commission's Decision Number 2898, dated November 13, 1915, and such orders as have been issued supplemental thereto shall remain in full force and effect except as modified or smended by this Order.

Dated at San Francisco, California, this 5th - day of October, 1917.

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Commissioners.