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Decision No. 11110

Decision No. _____

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

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In the Matter of the Application of)
VALLEY TELEPHONE COMPANY,)
a corporation, for authority to)
issue stock and to refund certain)
obligations.)

Application No. 1849.

BY THE COMMISSION.

FIRST SUPPLEMENTAL ORDER.

WHEREAS the Railroad Commission by Decision Number 3174, dated March 22, 1916 (Vol. 9, Opinions and Order of the Railroad Commission of California, pg. 395), authorized VALLEY TELEPHONE COMPANY to issue to Farmers and Merchants Bank of Imperial two one-year six months 10 per cent notes, one for \$1,500.00, the other for \$1,000.00; and

WHEREAS applicant now requests authority to issue to said Farmers and Merchants Bank of Imperial a 2-year note for \$2,500.00 in lieu of two notes, and


Good Cause Appearing:

IT IS HEREBY ORDERED that VALLEY TELEPHONE COMPANY be, and it is hereby, granted authority to issue to Farmers and Merchants Bank of Imperial its two-year 10 per cent note for \$2,500.00 to refund the indebtedness represented by the two

notes authorized to be issued by Decision Number 3174, dated March 22, 1916. Applicant may issue said note for a term of less than two years and renew said note from time to time provided that the combined periods of any note so issued and its renewal does not extend beyond two years from the date of this order.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 3174, dated March 22, 1916, shall remain in full force and effect except as modified by the first supplemental order.

Dated at San Francisco, California, this 10th day of October, 1917.







Commissioners.