ORIGINAL

Decision No.

358

Decision No.____

BEFORE THE RAILBOAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of the NEVADA-CALIFORNIA-OREGON RAILWAY, a corporation, for an order authorizing the creation of a bonded indebtedness of \$2,200,000.00 and for an order authorizing the issue of \$1,000,000. face value of bonds.

Application No. 2814.

BY THE CONDISSION.

SECOND SUPPLEMENTAL ORDER

WHEREAS the Reilroad Commission by its Order in Decision Number 4287, dated May 2, 1917 required Nevada-California-Oregon Reilway to deposit \$60,600.00 of the proceeds from the sale of part of its properties to The Western Pacific Reilroad Company in trust to pay interest on any or all of the \$606,000.00 of its bonded indebtedness which may not be paid off or retired prior to May 1, 1919, provided that any part of said \$60,600.00 which may not be required for such purpose shall be returned to applicant's treasury to be disbursed thereafter only for such purposes as shall by supplemental order be approved by the Railroad Commission; and

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WHEREAS applicant in its Second Supplemental Application reports that it has redeemed \$602,000.00 of said \$606,000.00 of bonds and that \$60,075.00 of said \$60,600.00 deposited to pay interest on said \$606,000.00 of bonds has been returned to its treasury; and

WHEREAS applicant desires to use said \$60,075.00 to reimburse its treasury for capital expenditures on its line north of Hacksteff, California, said capital expenditures for which applicant's treasury has not been reimbursed being reported at \$176,218.37;

And Good Cause Appearing;

IT IS HEREBY ORDERED that Nevada-California-Oregon Railway be and it is hereby granted authority to use \$60,075.00 of the proceeds from the sale of part of its properties to The Western Pacific Railroad Company to reimburse its treasury for capital expenditures on its line north of Hackstaff, California.

IT IS HEREBY FURTHER ORDERED that the Order in Decision Number 4287, deted May 2, 1917, as amended, shall remain in full force and effect, except as modified by this Second Supplemental Order.

Dated at San Francisco, California, this 10 TA day of October, 1917.

Commissioners.

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