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ORIGINAL

Decision No. 4794

Decision No. \_\_\_\_\_

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

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In the Matter of the Application	)	
of SAN JOAQUIN LIGHT AND POWER	)	
CORPORATION for an order authoriz-	)	Application No. 3140.
ing the issue and sale of bonds.	)	

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BY THE COMMISSION.

SECOND SUPPLEMENTAL ORDER

WHEREAS Condition Number 3 of the order in Decision Number 4602, dated August 30, 1917, authorizing San Joaquin Light and Power Corporation to issue \$745,000.00 of bonds reads:-

"No part of the proceeds of the bonds hereby authorized to be issued shall be expended by applicant until this Commission has made its supplemental order specifying the purposes for which such proceeds shall be expended."

and;

WHEREAS San Joaquin Light and Power Corporation reports that it has expended for capital purposes subsequent to December 31, 1916, the sum of \$1,067,613.77; and

WHEREAS applicant has heretofore been authorized to use the proceeds of \$410,000.00 of its Series "C" 6 per cent bonds to reimburse its treasury in part for capital expenditures

from December 31, 1916 to June 30, 1917, said expenditures being reported at \$973,860.58; and

WHEREAS applicant now requests authority to use the proceeds of \$93,000.00 of Series "C" 6 per cent bonds to reimburse its treasury in part for capital expenditures, its intention being to use the proceeds after the reimbursement of its treasury to pay current indebtedness; and

Good Cause Appearing;

IT IS HEREBY ORDERED that San Joaquin Light and Power Corporation be, and it is hereby, authorized to use the proceeds of \$93,000.00 of bonds authorized to be issued by the order in Decision Number 4602, dated August 30, 1917, to reimburse its treasury in part for capital expenditures subsequent to December 31, 1916, provided that the proceeds of said \$93,000.00 of bonds after such reimbursement of the treasury, be used to pay current indebtedness.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 4602, dated August 30, 1917, as amended, shall remain in full force and effect except as modified by this Second Supplemental order.

Dated at San Francisco, California, this 26<sup>th</sup> day of October 1917.

Marc Thelen  
H. D. Howard  
Dix Gordon  
Edwin O. Edgerton

Commissioners.