

ORIGINAL

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Decision No. \_\_\_\_\_.

BEFORE THE RAILROAD COMMISSION OF THE  
STATE OF CALIFORNIA.

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In the Matter of the Application of )  
TULARE HOME TELEPHONE AND TELEGRAPH )  
COMPANY for an order authorizing the )  
issue of bonds. }

Application Number 2951.-----  
BY THE COMMISSION.FIRST SUPPLEMENTAL ORDER.

WHEREAS the Railroad Commission in Decision Number 4601, dated August 30, 1917, authorized TULARE HOME TELEPHONE AND TELEGRAPH COMPANY to issue \$15,000.00 face value of bonds at not less than 93 per cent of their face value plus accrued interest in cash upon the condition, among others, that none of said bonds shall be issued until the Commission has made its order authorizing applicant to execute a deed of trust to secure the payment of said bonds; and

WHEREAS TULARE HOME TELEPHONE AND TELEGRAPH COMPANY on October 23, 1917, filed with the Railroad Commission a proposed form of mortgage or deed of trust to be executed to the Bank and Trust Company of Central California, trustee, to secure the payment of \$25,000.00 face value of first mortgage 6 per cent sinking fund gold bonds, dated November 1, 1917, -said proposed mortgage or deed of trust, among other things, providing that the bonds shall be issued in denominations of \$100.00 each; that Series "A" bonds, consisting

of \$15,000.00, are to mature at the rate of \$500.00 per annum from November 1, 1919 to November 1, 1926, both years inclusive, and at the rate of \$1,000.00 per annum from November 1, 1927 to November 1, 1931, both years inclusive; that Series "B" bonds consisting of \$10,000.00 are to mature November 1, 1937; that the company shall pay certain specified amounts to the trustee for sinking fund purposes; that the bonds may be redeemed prior to their maturity at 105, and that the lien of the mortgage shall extend to all of the properties of the company now owned or hereafter acquired.

And Good Cause Appearing:

IT IS HEREBY ORDERED that TULARE HOME TELEPHONE AND TELEGRAPH COMPANY be, and it is hereby, authorized to execute a mortgage or deed of trust substantially in the same form as the mortgage or deed of trust filed with the Railroad Commission on October 23, 1917 and marked "Exhibit A" in connection with the application herein.

The approval herein given of said mortgage or deed of trust is for the purpose of this proceeding only and is an approval in so far as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of said mortgage or deed of trust as to such other legal requirements to which said mortgage or deed of trust may be subject.

Dated at San Francisco, California, this 24th day of November, 1917.

Max Heeler  
Edwin O. Egerton  
Francis R. Keeling  
Commissioners.