Decision No.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

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In the Matter of the Application of the San Diego Consolidated Gas and Electric Company for authority to issue, sell and dispose of preferred stock, bonds and notes.

Application No. 3071.

Decision No. 4

BY THE COMMISSION.

## SECOND SUPPLEMENTAL ORDER

Applicant in the above entitled matter having reported to the Railroad Commission that it has expended for capital purposes during the months of September and October, 1917, the sum of \$257,961.39, and that under its deed of trust dated March 1, 1909 it is authorized to pledge the \$165,000.00 face value of bonds referred to in condition No. 2 of the order in Decision No. 4629, dated September 8, 1917, and the Railroad Commission being of the opinion that applicant should be permitted to pledge said \$165,000.00 face value of bonds,

IT IS HEREBY ORDERED that San Diego Consolidated Gas and Electric Company be, and it is hereby authorized to pledge the \$165,000.00 face value of bonds referred to in condition No. 2 of the order in Decision No. 4629, dated the payment of September 8, 1917, to secure in part/the \$400,000.00 face

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value of two-year six per cent notes authorized to be issued in said Decision No. 4629, the suthority herein given to pledge said bonds being upon the following conditions:

(1) The proceeds of the notes issued pursuant to the pledging of the \$165,000.00 face value of bonds in accordance with the order in Decision No. 4629, shall be used by applicant to pay, so far as possible, the accounts payable filed with the Reilroad Commission on November 16, 1917.

(2) The order in Decision No. 4629 as amended, shall remain in full force and effect, except as modified by this Second Supplementel Order.

> Dated at San Francisco, Californie, this 19th. day of November, 1917.

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Commissioners.