

ORIGINAL

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Decision No. 5075.

BEFORE THE RAILROAD COMMISSION OF THE
STATE OF CALIFORNIA.

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In the Matter of the Application of)
HOLTON POWER COMPANY) Application Number 1232.
to issue and sell its first and re-)
funding gold bonds.)

BY THE COMMISSION.

FIRST SUPPLEMENTAL ORDER.

WHEREAS, the Railroad Commission by Decision Number 1894, dated October 21, 1914, (Vol. 5, Opinions and Orders of the Railroad Commission of California, p. 645) as amended, authorized HOLTON POWER COMPANY to issue on or before June 1, 1918 at not less than 85 plus accrued interest, \$200,000.00 of its first and refunding 6 per cent bonds and use the proceeds to pay in part for improvements estimated to cost \$183,650.98, said improvements including the enlargement of the company's water system at El Centro at an estimated cost of \$14,456.20 and the construction of an additional transmission line from El Centro to Brawley at an estimated cost of \$9,561.40; and

WHEREAS, applicant reports that it has sold \$137,500.00 of said \$200,000.00 of bonds; that the reasonable and judicial management of the company does not call for the installation of either the water system or the transmission line to which reference has been made and that therefore the installation of these improvements has been abandoned; that during the past year it has become necessary to expend \$9,545.43 for the installation of a street lighting system

at Brawley and that no bonds have been issued against the cost of the street lighting system; and

WHEREAS, applicant asks the Railroad Commission to modify the order in Decision Number 1894, dated October 21, 1914 so as not to require it to use any of the proceeds of the \$200,000.00 of bonds to install the aforesaid water system and transmission line, but permit it to use . . . proceeds from the sale of the bonds to reimburse its treasury in the amount of \$9,545.43 expended for the installation of the street lighting system at Brawley; and

WHEREAS, it appears to the Railroad Commission that applicant's request is reasonable and should be granted,

IT IS HEREBY ORDERED that the order in Decision Number 1894 dated October 21, 1914, be, and the same is hereby, amended so as to permit Holton Power Company to use not exceeding \$9,545.43 of the proceeds of bonds to reimburse its treasury for expenditures incurred in connection with the installation of the street lighting system at Brawley; said order is hereby further amended so as to permit the company, unless otherwise ordered by the Commission, to abandon the installation of the water system at El Centro at an estimated cost of \$14,456.20 and the construction of a transmission line at El Centro to Brawley at an estimated cost of \$9,661.40.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 1894, dated October 21, 1914, as amended, shall remain in

full force and effect except as modified by the First Supplemental Order.

Dated at San Francisco, California, this 28th
day of January, 1918.

Max Thelen
H. D. Davidson
W. L. Gordon
Edwin C. Edgerton
Frank R. Kirby
Commissioners.