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Decision No. _____

ORIGINAL

Decision No. 5144

BEFORE THE RAILROAD COMMISSION OF
THE STATE OF CALIFORNIA.

* * *

In the Matter of the Application of
CALISTOGA ELECTRIC COMPANY
and
CALIFORNIA TELEPHONE AND LIGHT COMPANY
for an order of the Railroad Commission
of the State of California authorizing
the former to sell and convey unto the
latter, and the latter to purchase and
acquire from the former all of the pro-
perty of said Calistoga Electric Compa-
ny and authorizing said California Tele-
phone and Light Company to issue, sell
and deliver to the face amount of
\$26,000.00 its First Mortgage 6% Gold
Bonds maturing April 1, 1943.

Application
Number
2696

BY THE COMMISSION.

FIRST SUPPLEMENTAL ORDER.

The Railroad Commission having on January 21, 1918
authorized CALIFORNIA TELEPHONE AND LIGHT COMPANY to issue at not
less than 94 per cent of their face value plus accrued interest
\$26,000.00 par value of its first mortgage 6 per cent gold bonds
due April 1, 1943, and to use the proceeds derived from the sale
of the bonds to pay in part for the properties to be acquired from
the Calistoga Electric Company, and California Telephone and Light
Company having reported to the Railroad Commission that it has ac-
quired at a cost of \$28,900.00 the properties of the Calistoga
Electric Company and has paid for the same through the issue of a
\$20,000.00 demand note to the Mercantile National Bank of San
Francisco and has used of its earnings \$8,900.00 to pay the balance
of the purchase price and the company having applied to the

Railroad Commission for authority to use the proceeds from the sale of the bonds to pay the \$20,000.00 demand note and to reimburse its treasury in part for earnings expended to acquire the properties;

NOW, THEREFORE, IT IS HEREBY ORDERED that Condition "b" of the order in Decision Number 5064, dated January 21, 1918, reading:

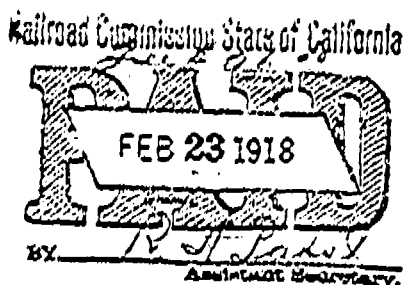
"The proceeds derived from the sale of said bonds shall be used to pay in part for the properties herein authorized to be transferred to California Telephone and Light Company by Calistoga Electric Company."

be, and the same is hereby, amended so as to read:

"The proceeds derived from the sale of said bonds shall be used to pay or refund the \$20,000.00 demand note of January 24, 1918 payable to the Mercantile National Bank of San Francisco, and to reimburse its treasury to the extent of the balance of the proceeds derived from the sale of said bonds."

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 5064, dated January 21, 1918, shall remain in full force and effect except as modified by this First Supplemental Order.

Dated at San Francisco, California, this 20th day of February, 1918.



Max Thelen
H. Shreve
W. Gordon
Edwin O. Egan
Frank R. Mohr
Commissioners.