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Decision No._____.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of SIERRA AND SAN FRANCISCO POWER COMPANY,) a corporation, for an order authorizing) the issuance of first mortgage bonds of the face value of \$1,000,000.00.

Application Number 2586.

BY THE COUNTISSION.

ELEVENTH SUPPLEMENTAL ORDER.

WHEREAS, SIERRA AND SAN FRANCISCO POWER COMPANY reports that it has on deposit \$34,468.05 of the proceeds from the sale of bonds authorized to be issued by Decision Number 3816, dated October 24, 1916, (Vol. 11, Opinions and Orders of the Railroad Commission of California, pg. 693); that it has expended for additions and betterments to November 30, 1917, the sum of \$90,796.99 and that against these expenditures no securities have been issued: and

WHEREAS, applicant requests authority to use the \$34,468.05 to reimburse its treasury in part because of capital expenditures to November 30, 1917; and

WHEREAS, the engineering department of the Railroad Commission is now engaged in checking applicant's capital expenditures; and

WHEREAS, from the report of this department it appears that applicant's request may be granted:

NOW, THEREFORE, IT IS HEREBY ORDERED that SIERRA AND SAN FRANCISCO POWER COMPANY be, and it is hereby, authorized to use the \$34,468.05 of the proceeds obtained from the sale of \$1,000,000.00 face value of its first mortgage 5% bonds, the issue of which was authorized by the Railroad Commission's Decision Number 3816, dated October 24, 1916, to reimburse its treasury in part for capital expenditures prior to November 30, 1917, said expenditures being reported in Exhibit "A" attached to the tenth supplemental petition and Exhibit "A" attached to the eleventh supplemental petition herein.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 3816, dated October 24, 1916, as amended by the supplemental orders of the Railroad Commission, shall remain in full force and effect except as modified by this Eleventh Supplemental Order.

Dated at San Francisco, California, this 25th day of February, 1918.

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Commissioners.