



Company of issue of April 1st, 1917, a total par value of \$15,000.00 which said issue consists of 30 bonds of par value of \$500.00 each numbered one (1) to 30 inclusive, bearing interest at the rate of 6% per annum and maturing \$1000.00 on April 1, 1919, \$1000.00, April 1, 1920, \$1000.00 April 1st, 1921, \$1000.00 April 1, 1922, \$2000.00 April 1, 1923, \$2000.00 April 1, 1924, \$2000.00 April 1, 1925, \$2500.00 April 1, 1926, \$2500.00 April 1, 1927; which said bonds are redeemable upon 30 days published notice prior to date of redemption, at par and accrued interest plus a premium of 2½% of the principal. The time for such purchase to extend to a time when an election can be legally held to determine whether the said City shall purchase the said plant and a sufficient reasonable time thereafter to allow for the completion of the deal in the event that the election carries.

"In the event that the Water Company shall be obliged to make any expenditure for betterment or extensions prior to said transfer, the cost of same shall be added to the price to be paid the Water Company by the said City of Corcoran for said plant, provided, that no such betterments and extensions shall be made unless approved by the City Council."

And the Board of Trustees of the City of Corcoran having accepted the proposition set forth in the above resolution and having joined in this application, and it appearing to the Commission that this is not a case in which a public hearing is necessary and that the application should be granted,--

IT IS HEREBY ORDERED that the application herein be, and the same hereby is granted; provided that the authority herein granted shall apply only to such conveyance as is made on or before September 30, 1918; and provided further, that within thirty (30) days after any conveyance is executed in accordance with this order a certified copy thereof shall be filed with the Railroad Commission of the State of California.

Dated at San Francisco, California, this 15 day of March, 1918.

Max Thelen  
H. J. Loveland  
Edwin O. Edgerly  
Franz R. W. W.  
Commissioners.