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ORIGINAL

Decision No. 2217

Decision No. \_\_\_\_\_

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

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In the Matter of the Application of )  
PACIFIC GAS AND ELECTRIC COMPANY, )  
a corporation, for an order of the )  
Railroad Commission of California )  
authorizing it to issue, sell and )  
deliver its first preferred stock of )  
the par value of \$2,500,000.00 and to )  
use the proceeds from the sale of said )  
first preferred stock in the manner )  
and for the purposes described herein.)

Application Number 1994.

BY THE COMMISSION:

SECOND SUPPLEMENTAL ORDER.

WHEREAS, the Railroad Commission by Decision Number 3023, dated January 3, 1916, as amended, authorized PACIFIC GAS AND ELECTRIC COMPANY to issue at not less than \$90.00 per share 25,000 shares of its first preferred stock; and

WHEREAS, PACIFIC GAS AND ELECTRIC COMPANY reports that it has sold 20,978 shares of said 25,000 shares of stock and that 4,022 shares remain unsold; and

WHEREAS, PACIFIC GAS AND ELECTRIC COMPANY reports that because of war conditions, it will be unable at this time to sell said 4,022 shares at not less than \$90.00 per share and therefore asks the Railroad Commission to modify the order in Decision Number 3023 dated January 3, 1916, so as to permit it to sell said stock at not less than \$82.50 per share, and the Commission being of the opinion that applicant's request should be granted,

IT IS HEREBY ORDERED that Condition "1" of the order in Decision Number 3023, dated January 3, 1916, reading —

"Pacific Gas and Electric Company shall sell the first preferred stock herein authorized so as to net in cash not less than \$90.00 per share."

be, and the same is hereby, amended so as to read —

Pacific Gas and Electric Company shall sell the first preferred stock herein authorized so as to net in cash not less than \$82.50 per share.

IT IS HEREBY FURTHER ORDERED that the order in Decision Number 3023, dated January 3, 1916, as amended, shall remain in full force and effect except as modified by this Second Supplemental Order.

Dated at San Francisco, California, this 22<sup>d</sup> day of March, 1918.

Max Thelen  
H. J. Howard  
W. G. Gordon  
Edwin O. Edgerton  
Frank R. Deuby  
Commissioners..