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ORIGINAL

Decision No. 5346

Decision No. _____

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Investigation
by the Railroad Commission upon
its own initiative into the financial
condition of the UNITED RAILROADS OF
SAN FRANCISCO.

Case 510.

BY THE COMMISSION.

FIFTE SUPPLEMENTAL ORDER

WHEREAS on April 24, 1918 the United Railroads of San Francisco filed with the Railroad Commission a statement showing that it has expended or will be obliged to expend for the construction of the so-called Army Street line and other improvements referred to in said statement, the sum of \$170,990.00; and

WHEREAS the Railroad Commission by Decision Number 2710, dated August 24, 1915, directed the United Railroads of San Francisco to establish a depreciation account amounting to \$550,000.00 per annum until July 30, 1918, or until a further order of the Commission, said decision further providing that of the money so accumulated, \$25,000.00 per month or \$300,000.00 annually

should be used and expended only for the construction of additional facilities and extensions and for the fulfilling of franchise obligations, or for the improvement of service, or for such other purposes properly chargeable to a depreciation account, as may be authorized by the Commission; and

WHEREAS United Railroads of San Francisco now asks authority to use part of the moneys set aside as a depreciation fund, pursuant to the Commission's decision of August 24, 1915, to finance the cost of the additions and betterments referred to in the statement filed with the Commission on April 24, 1918, the cost of said additions and betterments being reported at \$170,990.00; and

WHEREAS the Engineering Department of the Railroad Commission has checked the cost of the additions and betterments as reported by the company and finds the same to be reasonable;

NOW, THEREFORE, IT IS HEREBY ORDERED that the United Railroads of San Francisco be, and it is hereby, authorized to use \$170,990.00 of the moneys deposited in the depreciation fund directed to be set up by the Railroad Commission by its Decision Number 2710, dated August 24, 1915, to finance the construction of the additions and betterments set forth in the statement filed with the Railroad Commission on April 24, 1918.

Dated at San Francisco, California, this 29th day of April, 1918.

Max Thelen
H. A. ...
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Commissioners.