

Decision No. \_\_\_\_\_

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

ORIGINAL

Decision No. 5407

In the Matter of the Application of  
COACHELLA WATER COMPANY  
a corporation, J. R. HOLLIDAY AND  
B. A. HOOK, for permission to sell  
and transfer all the property of  
said corporation to said Holliday and  
said Hook.

Application  
No. 3619

Samuel H. French for applicant.

EDGERTON, Commissioner.

O P I N I O N

COACHELLA WATER COMPANY asks authority to sell all of its properties to J. R. Holliday and B. A. Hook for the consideration to which reference will hereafter be made. A description of the properties is contained in Exhibit "A", attached to the petition herein.

In its decision of February 21, 1916, (Vol. 9, Opinions and Orders of the Railroad Commission of California, pg. 224) the Railroad Commission considered the history of Coachella Water Company. Applicant in its petition herein reports \$15,000.00 par value of stock outstanding. The stock is owned by the following:

J. R. Holliday- - - - -	\$7,400.00
Mrs. J. R. Holliday - - -	100.00
B. A. Hook- - - - -	7,400.00
Mrs. B. A. Hook - - - - -	100.00

To enable the company to reconstruct its plant and improve its system, J. R. Holliday has advanced to it \$2,555.40. Applicant reports that it has no other indebtedness.

Upon the condition that J. R. Holliday and B. A. Hook will pay the \$2,555.40 of indebtedness, applicant proposes to convey to them all of its properties.

Holliday and Hook. own practically all of the outstanding stock of Coachella Water Company and have managed the property in effect as a partnership. They report that there is no advantage or benefit in the management or operation of the plant in having the ownership thereof in a corporation. To avoid the expenses incident to the corporate form of organization, applicant desires to sell its properties to J. R. Holliday and B. A. Hook.

I herewith submit the following form of Order.

O R D E R

COACHELLA WATER COMPANY having applied to the Railroad Commission for authority to sell and transfer all of its properties to J. R. Holliday and B. A. Hook, a hearing <sup>been</sup> having held and the Commission being of the opinion that this application should be granted,

IT IS HEREBY ORDERED that COACHELLA WATER COMPANY be, and it is hereby, granted authority to sell to J. R. HOLLIDAY and B. A. HOOK for the consideration referred to in the foregoing opinion the following property:

"Lots nine (9), ten (10) and eleven (11) of Block twenty-four (24), in the Town of Coachella, as per map on file in Book 6, page 49 of Maps, Records of Riverside County, California, together with the appurtenances, and among other things the storage tank, pump, electric motor and tools and appliances used in connection therewith, 3960 feet more or less of metal pipe 6 to 12 inches in diameter, 9883 feet more or less of metal pipe less than 6 inches in diameter, and all other property of every sort and nature belonging to said corporation, or in which it has any interest."

upon the following conditions:

(1). -- Within thirty days after the transfer of the property herein authorized, J. R. Holliday and B. A. Hook

shall file with the Railroad Commission a verified copy of the deed of conveyance.

(2).-- The authority herein granted to convey and acquire property shall not be considered before this Commission, or any other public authority, as representing for rate-fixing or purposes other than this application the actual value of the property of Coachella Water Company.

(3).-- The authority herein granted to transfer property shall apply only to such property as shall be transferred on or before July 1, 1918.

The foregoing opinion and order are hereby approved and ordered filed as the opinion and order of the Railroad Commission of the State of California.

Dated at San Francisco, California, this 20th day of May, 1918.

Max Thelen

Edwin O. Egan

Edwin O. Egan

Commissioners.