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ORIGINAL

Decision No. 5428

Decision No. _____

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of EAST BAY WATER COMPANY, a
corporation, for an order authoriz-
ing the issue of bonds or of notes.

Application No. 3506.

BY THE COMMISSION.

SECOND SUPPLEMENTAL ORDER

Good Cause Appearing;

IT IS HEREBY ORDERED that Condition 3 of the Order
in Decision Number 5281, dated April 5, 1918 be, and the same
is hereby, amended so as to read:-

"The collateral trust agreement under
which applicant will issue the notes herein au-
thorized or the notes issued pursuant to the au-
thority herein granted, shall contain a pro-
vision authorizing East Bay Water Company to pay
said notes at its option in lieu of cash in
first mortgage bonds at not less than 92-1/2 per
cent of their face value, plus accrued interest,
or, in lieu thereof, East Bay Water Company shall
conclude, in writing, before issuing notes, an
agreement for the sale of so many of its first
mortgage bonds at not less than 92-1/2 per cent of
their face value, plus accrued interest, as will
produce the funds necessary to pay the notes issued."

Dated at San Francisco, California, this 25th day
of May, 1918.

Max Thelen

W. H. Loveland

W. Gordon

Erwin O. Edgerton

Frank R. Wilson

Commissioners.